



## **'STATIPS' FOR THE MONTH OF MARCH 2005 NATIONAL ACCOUNTS**

The System of National Accounts (SNA) provides a comprehensive accounting framework within which economic data can be compiled and presented in a format that is designed for the purposes of economic analysis, decision-taking and policy-making.

### **WEEK 1**

#### **March 1**

Did you know? According to the National Accounts Statistics 2003, overall economic activity in 2003, increased in real terms by 3.3% after a decline of 3.1% in 2002. The increase in economic growth in 2003 was mainly due to the good performance of the tourism, banks and insurance, government, wholesale and retail, construction and mining and quarrying sectors.

For more statistics visit the Government of Anguilla website <http://www.gov.ai/statistics/> or call us on 497-5731.

#### **March 2**

Did you know? According to the National Accounts Statistics 2003, the percentage growth of Anguilla's Gross Domestic Product (GDP) in current prices in 2003 was 4.5% and in 2002 it was 0.9%.

For more statistics visit the Government of Anguilla website <http://www.gov.ai/statistics/> or call us on 497-5731.

#### **March 3**

Did you know? According to the National Accounts Statistics 2003, the Hotel and Restaurant sector from 1990 to present continues to be the largest contributing sector and highest ranked in terms of overall economic activity at EC\$70.95 million, or 28.1% for 2003.

For more statistics visit the Government of Anguilla website <http://www.gov.ai/statistics/> or call us on 497-5731.

#### **March 4**

Did you know? According to the National Accounts Statistics 2003, Mining and Quarrying industry's good performance was a result of the strength of the construction industry in 2003. In 2003 Mining and Quarrying showed a strong rate of growth of 32.5% which is the highest increase over the years but only contributed 1.1% to the overall economic activity.

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### **WEEK 2**

#### **March 7**

Did you know? According to the National Accounts Statistics 2003, the financial sector, which includes Banks and Insurance ranked as the second largest contributing sector to the economic activity within the island. The financial sector contributed in constant dollars EC\$35.75 million or 18.7% to GDP in 2003 and in current dollars contributed EC\$36.37 million or 14.4% to GDP in 2003.

For more statistics visit the Government of Anguilla website <http://www.gov.ai/statistics/> or call us on 497-5731.

### **March 8**

Did you know? According to the National Accounts Statistics 2003, Government services ranked the third largest sector contributing EC\$45.59 million or 15.2% to GDP in 2003. This represents a nominal increase of 4.6% in 2003.

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### **March 9**

Did you know? According to the National Accounts Statistics 2003, the Construction sector back in the 90's was the second largest contributing sector to the overall economic activity, but as time progressed (2003) its position moved down to the fifth largest contributing sector with 11.8% to GDP.

For more statistics visit the Government of Anguilla website <http://www.gov.ai/statistics/> or call us on 497-5731.

### **March 10**

Did you know? According to the National Accounts Statistics 2003, total economic activity, as measured by gross domestic product (GDP) at factor cost and current prices was EC\$253 million compared to EC\$242 million in 2002.

For more statistics visit the Government of Anguilla website <http://www.gov.ai/statistics/> or call us on 497-5731.

### **March 11**

Did you know? According to the National Accounts Statistics 2003, with a mid –year estimated population of 12,200 the GDP per capita stood at EC\$20,733 or US\$7,736 in current prices.

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## **WEEK 3**

### **March 14**

Did you know? According to the National Accounts Statistics 2003, the current expenditures of Government using the National Accounts definitions grew in 2003 by 4.7% while revenues increased by 5.9%. This resulted in a small surplus on the current account of EC\$1.6 for the second time since 1999. The main contributors to the increase in government revenues were indirect taxes excluding import duties and property taxes.

For more statistics visit the Government of Anguilla website <http://www.gov.ai/statistics/> or call us on 497-5731.

### **March 15**

Did you know? According to the National Accounts Statistics 2003, Banks and Insurance companies' output increased 8.7% in constant prices, after a decline in 2002 of 10.5%, the first decline since 1997.

For more statistics visit the Government of Anguilla website <http://www.gov.ai/statistics/> or call us on 497-5731.

### **March 16**

Did you know? According to the National Accounts Statistics 2003, the Wholesale and Retail sector ranked sixth in terms of its contribution to economic activity. Activity within this sector as it relates to its GDP contribution increased from 7.2% in 2002 to 7.5% in 2003.

For more statistics visit the Government of Anguilla website <http://www.gov.ai/statistics/> or call us on 497-5731.

### **March 17**

Did you know? According to the National Accounts Statistics 2003, total economic activity within Wholesale and Retail industry was EC\$19.02 million in the year 2003, which was an increase of 9.9% after declining 8.8 in 2002. The retail sector is comprised mainly of 4 large supermarkets and car sales. There are many small retailers and shops catering to the tourist sector.

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### **March 18**

Did you know? For National Accounts Statistics purposes the Transport sector is broken down into road, sea and air. In 2003, the real rate of growth in this sector was 2.9% and its contribution was 4.8% to the overall GDP by economic activity. Air Transportation was affected by the tendency of tourists to fly to St. Martin from where they can take the ferry across to Anguilla.

For more statistics visit the Government of Anguilla website <http://www.gov.ai/statistics/> or call us on 497-5731.

### **WEEK 4**

#### **March 21**

Did you know? According to the National Accounts Statistics 2003, Electricity and Water continued to show positive growth with an increase of 3.9% in real terms.

For more statistics visit the Government of Anguilla website <http://www.gov.ai/statistics/> or call us on 497-5731.

#### **March 22**

Did you know? According to the National Accounts Statistics 2003, Agriculture remained constant with 2.9% in 2003 from its 2002 contribution. The major contributing sector was the fishing industry with 1.9% in 2003 compared to 1.8% in 2002.

For more statistics visit the Government of Anguilla website <http://www.gov.ai/statistics/> or call us on 497-5731.

#### **March 23**

Did you know? According to the National Accounts Statistics 2003, the Manufacturing sector increased by 1.6% in 2003 compared to 1.5% in 2002.

For more statistics visit the Government of Anguilla website <http://www.gov.ai/statistics/> or call us on 497-5731.

#### **March 24**

Did you know? According to the National Accounts Statistics 2003, Real Estate and Housing sector declined by 3.3% after increasing by 3.4% in 2002.

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#### **March 25**

Did you know? According to the National Accounts Statistics 2003, Other Services sector contributed EC\$ 5.95 million or 2.4% to GDP in 2003 over 2002 when there was a contribution of EC\$ 5.30million or 2.2% to GDP.

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## **WEEK 5**

### **March 28**

Did you know? According to the National Accounts Statistics 2003, the value of exports (FOB – Free on Board) stood at EC \$11.43 million a decline of 2.4% compared to 2002 when the total was EC\$11.73 million.

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### **March 29**

Did you know? According to the National Accounts Statistics 2003, the value of imports (CIF – Cost, Insurance and Freight) stood at EC\$207.30 million an increase of 9.8% over 2002 when the total was EC\$188.71 million.

For more statistics visit the Government of Anguilla website <http://www.gov.ai/statistics/> or call us on 497-5731.

### **March 30**

Did you know? According to the National Accounts Statistics 2003, the balance of visible trade was in deficit by EC\$195.57 million (i.e. imports exceeding exports) an increase of 10.5% over the deficit in 2002 of EC\$176.98 million.

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### **March 31**

Did you know? According to the National Accounts Statistics 2003, Electricity generated increased by 5.5% in 2003, with electricity kilowatts amounting to 58,387.92 in 2003., In 2002 there was a usage of 55,328.00 kilowatts).

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