

## Anguilla: International Merchandise Trade Statistics Summary October 2004

Fuelled by the increased importation of capital goods during October 2004, imports reached EC\$23.8 million, a 20.5 percent increase over October 2003 when imports totaled EC\$19.7 million.

The capital goods category, which comprises of a single category (machinery  $\vartheta$  transport equipment) increased for this month by 94.5 percent.

The value of imports within the capital goods category during October grew by EC\$4.1 million over October 2003. Heavy equipment, outboard motors, vehicles, water purifying machinery and electrical equipment were some of the major contributors to the large increase.

Primary goods also increased for this period in value, though slightly, by 1.3 percent over last year October. Chemicals and related products was the only component within this group of goods that recorded an increase in imported goods. Acrylic paints and plastic fittings were the main items imported that resulted in the 25.4 percent increase. These imports could be attributable to the finishing stages of many construction projects.

Imports of consumption goods declined by 2 .0 percent during October this year compared to October 2003. The manufactured goods by material and the miscellaneous manufactured articles were the two components that recorded increases of 9.1 and 20.5 percent respectively with this group of goods.

The imports of tyres, plywood, building cement, wall and floor tiles, aluminum sheets, furniture and ceramic products were some of the items that contributed to the increases.

Both the food and beverages components within this group of goods recorded declines of 10.3 percent and 40.4 percent respectively.

Exports which includes re-exports and domestic exports during October were valued at EC\$826,420, a 47.0 percent decline from October last year. Domestic exports which totaled EC\$385,709 during this period compared to EC\$360,570 in October last year, accounted for 46.6 percent of the overall exports. A value of EC\$440,711 this year compared to EC\$201,619 in October 2003 in goods were re-exported.

The total value in duty collected for goods imported during October using the ASYCUDA System was EC\$3.5 million compared to EC\$3.0 million in October 2003 while total value in duty collected at the port of Blowing Point for this month was EC\$146,168 compared to EC\$166,088 for October 2003.

In October 2004, Anguilla's balance of trade was EC\$22.9 million and was a deficit (i.e. imports exceeding exports). Compared with the same period in 2003 the deficit increased by 19.7 percent.

The figures for imports and exports/re-exports shown in Table 2, represent the total record on customs documents brought to account at that period. They do not necessarily represent the actual total amount of goods imported into the country or exported from the country during that period. However, the customs records account for the major percentage by far, of total merchandise imports.

This report along with other Trade Data, are available at the Government of Anguilla's website: <a href="http://gov.ai/statistics/external.htm">http://gov.ai/statistics/external.htm</a>

Table 1: Imports by SITC October 2004

	Description	10/2003	10/2004	% Change 03/04
Consumption Goods	0 Food and Live Animals	2,566,184	2,300,803	-10.3%
	1 Beverages and Tobacco	1,834,281	1,092,431	-40.4%
	4 Animal & Vegetable Oils, Fats & Waxes	79,810	79,669	-0.2%
	6 Manufactured Goods by Material	4,382,256	4,780,552	9.1%
	8 Misc. Manufactured Articles	1,937,276	2,335,332	20.5%
	Sub-total	10,799,807	10,588,787	-2.0%
Primary Goods	2 Crude Materials, Inedible, Except Fuels	670,464	657,916	-1.9%
	3 Mineral Fuels, Lubricants	2,157,081	1,804,941	-16.3%
	5 Chemicals & Related Products	1,673,338	2,097,841	25.4%
	Sub-total	4,500,883	4,560,698	1.3%
Capital Goods	7 Machinery & Transport Equipment	4,436,027	8,629,268	94.5%
Total		19,736,717	23,778,753	20.5%

Table 2: October 2003/4 International Trade Merchandise Trade statistics (EC\$ M)

	October 2003	October 2004	% Change 03/04
Imports	19,736,717	23,778,753	20.5%
Exports	562,189	826,420	47.0%
Balance (E-I)	(19,174,528)	(22,952,333)	19.7%