



## Anguilla: International Merchandise Trade Statistics Summary

### May 2004

The value of Anguilla's total international trade merchandise imports for the month of May was EC\$23.2 million up 40.5% from May 2003 when EC\$16.5 million in goods were imported. All of the categories of imports contributed to this increase with Machinery & Transport Equipment being the main source of this increase followed by Manufactured Goods by Material and Crude Materials, Inedible. Some of the main commodities contributing to the increase for this period were beverages, heavy equipment, building materials and food condiments. The first five months of the year has shown an increase in imports of 14.7% over the same period in 2003.

Capital Goods showed the largest increase by value of EC\$4.6 million of goods imported. This sector, which includes machinery and transport equipment saw a 91% increase in imported goods to the island over the same period last year. Heavy equipment (*such as loaders, excavators, rollers, dumpers, graders*) to be used in the construction of the new facilities for the airport runway project was imported. Vehicles were also a major component of this increase.

Consumption Goods, from which the main components of the increase originated, increased overall by 21.5% during May in comparison with May 2003. The Animal & Vegetable Oils component had the largest increase of 187%; there was an increase in the importation of olive oils, & vegetable oils, (*which could be the result of hotels, supermarkets and wholesale merchants restocking their shelves*) As the construction sector continues to thrive imports from the Manufactured Goods component increased during May by 44.8% caused mainly by imports of doors, wood, tiles and blocks.

Imports of Primary Goods also increased during May by 8.2%. Crude materials, was the main contributor to the increase in this category. This component increased by 63.2% from last May. The importation of sand and vegetable plants accounted for the rise.

Although the value of trade with North America was EC\$8.79 million during May 2004 compared to EC\$8.78 million in May 2003 resulting in a mere increase of 0.1%, this region accounted for 38% of total trade to Anguilla. Trade with the United Kingdom showed a very significant increase in the value of goods from EC\$95,817 in May 2003 to EC\$5.6 million during May 2004 accounting for 24.3% of total trade. This large increase was due to the importation of the equipment needed to begin the construction of the airport runway facilities. Meanwhile, overall total value in goods imported from Japan showed an 84.6% rise for this period compared to last year May. The goods contributing to the increase were vehicles, as 90% of the trade value of goods from this country was from the importation of vehicles. This country accounted for 3.7% of total trade. Imports from CARICOM<sup>1</sup> countries accounted for 9% of total trade and imports from this group of countries were up 6.6% over May 2003.

Exports which include re-exports and domestic exports during May were valued at EC\$564,682, a 31.8% drop compared to last year May. Domestic exports which totaled EC\$81,815 for May 2004 compared to EC\$197,132 in May last year, accounted for 14% of the overall exports for this period. For this period re-exports totaled EC\$482,867, a 21.1% decline over the same period last year when EC\$636,561 in goods were re-exported.

For the period under review the total value in duty collected for goods imported using the ASYCUDA System was EC\$2.8 million in May 2004 compared to EC\$2.7 million in May 2003. Total value in duty collected at the port of Blowing Point for May 2004 was EC\$162,155.54 compared to EC\$199,176.82 for May 2003.

Anguilla's balance of trade was EC\$22.6 million for this period and was a deficit (i.e. net imports with imports exceeding exports). Compared with the same period in 2004 an increase of 44.3% was recorded.

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<sup>1</sup> Caricom Countries:- Antigua, Dominica, Grenada, Montserrat, St. Kitts & Nevis, St. Lucia, St. Vincent, Barbados, Belize, Guyana, Jamaica, Trinidad & Tobago.

The figures for imports and exports/re-exports shown represent the total record on customs documents brought to account at that period. They do not necessarily represent the actual total amount of goods imported into the country or exported from the country during that period. However, the customs records account for the major percentage by far, of total merchandise imports.

This report along with other Trade Data, are available at the Government of Anguilla's website: <http://gov.ai/statistics/external.htm>

### Imports by SITC May 2004 (EC\$)

	Description	May-03	May-04	% Change 03/04
<b>Consumption Goods</b>	0 Food and Live Animals	3,062,310	3,283,157	7.2%
	1 Beverages and Tobacco	1,037,348	1,144,591	10.3%
	4 Animal & Vegetable Oils, Fats & Waxes	43,479	124,778	187.0%
	6 Manufactured Goods by Material	2,877,619	4,165,690	44.8%
	8 Misc. Manufactured Articles	1,369,601	1,477,487	7.9%
	<b>Sub total</b>	<b>8,390,357</b>	<b>10,195,703</b>	<b>21.5%</b>
<b>Primary Goods</b>	2 Crude Materials, Inedible, Except Fuels	288,279	470,330	63.2%
	3 Mineral Fuels, Lubricants	1,558,681	1,801,768	15.6%
	5 Chemicals & Related Products	1,180,775	1,002,888	-15.1%
	<b>Sub-Total</b>	<b>3,027,735</b>	<b>3,274,986</b>	<b>8.2%</b>
<b>Capital Goods</b>	7 Machinery & Transport Equipment	<b>5,093,808</b>	<b>9,731,692</b>	<b>91.0%</b>
	<b>Total</b>	<b>16,511,900</b>	<b>23,202,381</b>	<b>40.5%</b>

### May 2003/4 International Merchandise Trade Statistics (EC\$ M)

	May 2003	May 2004	% Change 03/04
<b>Imports</b>	16,511,900	23,202,381	40.5%
<b>Exports</b>	827,693	564,682	31.8%
<b>Balance (E-I)</b>	(15,684,207)	(22,637,699)	44.3%