



## **Anguilla: International Merchandise Trade Statistics Summary March 2004**

Anguilla's total international merchandise trade imports for the month of March climbed by 25.2% compared to March last year. This increase comes after a sluggish February performance, which saw a 9.8% decline in imports. Total imports for the month totaled EC\$18.6 million in comparison to EC\$14.8 million in 2003.

Paints and Varnishes, PVC pipe fittings, plywood, Iron bars, Articles of Iron and Steel, Cars, Furniture and machine parts all contributed to the overall increase in imports to Anguilla during March 2004.

Capital Goods had the largest increase by value of EC\$1.5 million during this period and also recorded the largest percentage increase of 58.5%. Primary Goods and Consumption Goods also increased by 24.0% and 15.6% respectively for this period compared to March 2003.

Consumption goods imports increase in March 2004 over March 2003 was mainly driven by an increase in Manufactured Goods Classified Chiefly by Materials and Miscellaneous Manufactured Articles with 77.3% and 69.6% respectively.

Primary Goods imports increase was fuelled by increases in Crude Materials, Inedible, except Fuels and Chemicals & Related Products of 35.7% and 69.2% respectively. Mineral Fuels and Lubricants registered a decline of 6.3%.

The importation of cars, outboard motors and machine parts contributed to the increase in Capital Goods.

Most of Anguilla's foodstuff and other goods are imported from the rest of the world and a significant amount of Anguilla's trade is done with North America, Europe, Japan and Caricom states.

Trade with North America rose for this period (March 2004) by 28% from EC\$7.7 million during March 2003 to EC\$9.8 million. This area accounted for 53% of total trade to Anguilla. Trade with Japan also increased for this reporting period, from EC\$161,556 to EC\$872,937 and accounted for 4.6% of total trade value. The increasing demand for vehicles from this country can account for the significant climb in imports. Imports from Caricom countries accounted for 11.2% of total trade.

Exports during March were EC\$1.1 million, a 49.8% increase from the same period in 2003. Exports for this month were the re-export of goods brought into the island and then were shipped out. Domestic exports amounted to EC\$97,071 in March 2004 or 9% of overall exports. Rum and blocks were the main domestic exports.

The merchandise trade deficit for March 2004 was EC\$17.4 million or a 23.8% increase compared to EC\$14.1 million for the same period in 2003

## Imports by SITC March 2004

	Description	Mar-03	Mar-04	% Change 03/04
<b>Consumption Goods</b>	0 Food and Live Animals	3,734,919	3,039,873	-18.6%
	1 Beverages and Tobacco	1,634,836	1,086,467	-33.5%
	4 Animal & Vegetable Oils, Fats & Waxes	50,559	48,918	-3.2%
	6 Manufactured Goods Classified Chiefly by Material	2,198,170	3,896,324	77.3%
	8 Misc. Manufactured Articles	1,300,807	2,206,074	69.6%
	9 Commodities & Transactions NES		34,372	
	<b>Sub-total</b>	<b>8,919,291</b>	<b>10,312,028</b>	<b>15.6%</b>
<b>Primary Goods</b>	2 Crude Materials, Inedible, Except Fuels	369,777	501,764	35.7%
	3 Mineral Fuels, Lubricants	1,821,128	1,705,964	-6.3%
	5 Chemicals & Related Products	1,128,152	1,909,025	69.2%
	<b>Sub-Total</b>	<b>3,319,057</b>	<b>4,116,753</b>	<b>24.0%</b>
<b>Capital Goods</b>	7 Machinery & Transport Equipment	2,661,383	4,218,336	58.5%
	<b>Total</b>	<b>14,899,731</b>	<b>18,647,117</b>	<b>25.2%</b>

### March 2004 International Trade Merchandise Trade statistics (EC\$ M)

	March 2003	March 2004	% Change 03/04
<b>Imports</b>	14,899,731	18,647,117	25.2%
<b>Exports</b>	785,563	1,176,821	49.8%
<b>Balance (E-I)</b>	(14,114,168)	(17,470,296)	23.8%