

Anguilla: International Merchandise Trade Statistics Summary June 2004

The value of Anguilla's total international trade merchandise imports for the month of June reached EC\$23.6 million up 56.9 percent from June 2003 when EC\$15.0 million in goods were imported. The value of imports is the highest amount for June since the year 2000, when imports were valued at EC\$23.8 million. All of the categories of imports contributed to this increase except the Beverages and Tobacco component, which declined 30.8 percent from last year June. Crude Materials, Inedible except fuels, Chemicals and related products and Machinery and Transport equipment had the largest percentage increases for this period. Some of the main commodities contributing to the increase were Wood, imports of banana plants, PVC pipes, fertilizers, insecticides and heavy equipment. The first half of the year has shown an increase in imports of 21.2 percent over the same period in 2003.

Capital Goods showed the largest increase by value of EC\$4.3 million of goods imported. This sector, which includes machinery and transport equipment, saw a 143percent increase in imported goods to the island over the same period last year. Heavy equipment (such as loaders, excavators, rollers, dumpers, graders, concrete mixers) to be used in the construction of the new facilities for the airport runway project was imported. Vehicles were also a major component of this increase.

Imports of Primary Goods also increased during June by 94.7 percent and at an increase value of EC\$3 million. Crude materials, showed the largest increase and fuels was the main contributor to the increase in this category. This component increased by 151.6 percent from last June. The importation of banana plants, diesel, fertilizers and PVC pipes accounted for a large portion of the rise.

Consumption Goods, increased overall by 14.1 percent and by a value of EC\$1.2 million during June in comparison with June 2003. The Animal & Vegetable Oils component had the largest increase of 56 percent. Manufactured Goods by material within this category increased 37.3 percent caused by the imports of household goods, construction materials and tyres. The miscellaneous manufactured articles component also increased by 23.8 percent. This is as a result of the imports of wooden furniture used in schools and Stationery. The 8.4 percent increase in food was due to the imports of dairy products, fish products and condiments

Trade with the United States of America rose by 50 percent in June this year compared to June 2003. The Value of trade with this region was EC\$9.6 million during June compared to EC\$6.4 million in June 2003. This region accounted for 40 percent of total trade to Anguilla. The United Kingdom accounted for 1.4 percent of total trade. There was a 74 percent increase in the value of goods from this country. Although the value in goods imported from Japan showed a very significant increase from EC\$186,184 in June 2003 to EC\$973,644 during June 2004 imports from this region accounting for only 4.1 percent of total trade. The goods contributing to the increase were vehicles, as 76 percent of the trade value of goods from this country was from the importation of vehicles. Imports from CARICOM¹ countries accounted for 13.7 percent of total trade and imports from this group of countries fell 4.8 percent from June 2003.

Exports which include re-exports and domestic exports during June were valued at EC\$857,600, a 6.2 percent increase compared to last year June. Domestic exports which totaled EC\$103,155 during June 2004 compared to EC\$31,159 in May last year, accounted for 12 percent of the overall exports for this period. For this period re-exports totaled EC\$754,445.

The total value in duty collected for goods imported using the ASYCUDA System was EC\$3.0 million in June 2004 compared to EC\$2.2 million in June 2003. Total value in duty collected at the port of Blowing Point for May 2004 was EC\$188,785 compared to EC\$161,866 for June 2003.

Anguilla's balance of trade was in deficit by EC\$22.7 million for this period (i.e. net imports with imports exceeding exports). Compared with the same period in 2003 the deficit increased 60 percent.

¹ Caricom Countries:- Antigua, Dominica, Grenada, Montserrat, St. Kitts & Nevis, St. Lucia, St. Vincent, Barbados, Belize, Guyana, Jamaica, Trinidad & Tobago.

The figures for imports and exports/re-exports shown represent the total record on customs documents brought to account at that period. They do not necessarily represent the actual total amount of goods imported into the country or exported from the country during that period. However, the customs records account for the major percentage by far, of total merchandise imports.

This report along with other Trade Data, are available at the Government of Anguilla's website: http://gov.ai/statistics/external.htm

Imports by SITC² June 2004 (EC\$)

				% Change
	Description	June 2003	June 2004	03/04
Consumption goods	0 Food and Live Animals	2,610,017	2,829,083	8.4%
	1 Beverages and Tobacco	1,446,778	1,001,379	-30.8%
	4 Animal & Vegetable Oils, Fats & Waxes	32,480	50,669	56.0%
	6 Manufactured Goods by Material	3,146,405	4,318,531	37.3%
	8 Misc. Manufactured Articles	1,532,005	1,897,298	23.8%
	9 Commodities & Transactions NES	82,912	0	
	Sub-total	8,850,597	10,096,960	14.1%
Primary Goods	2 Crude materials, Inedible, except fuels	201,164	506,077	151.6%
	3 Mineral Fuels, Lubricants	2,202,105	4,080,782	85.3%
	5 Chemicals & Related Products	813,472	1,675,338	105.9%
	Sub-total	3,216,741	6,262,197	94.7%
Capital Goods	7 Machinery & Transport Equipment	2,969,335	7,239,287	143.8%
	Total	15,036,673	23,598,444	56.9%

June 2003/4 International Merchandise Trade Statistics (EC\$ M)

	June 2003	June 2004	% Change 03/04
Imports	15,036,673	23,598,444	56.9%
Exports	807,214	857,600	6.2%
Balance (E-I)	(14,229,459)	(22,740,844)	59.8%

² SITC: Standard International Trade Classification