

## **International Merchandise Trade Statistics Summary July 2002**

Anguilla's total international merchandise imports for the month of July were down 15.4% compared to July 2001. Imports for July 2002 were recorded at EC\$17.5 million in comparison to EC\$20.7 million for 2001.

For the first seven months of this year, imports have declined 16.7% over the same period in 2001. The decline in July was slightly less, indicating that the decline in imports is slowing. The value of imports in 2001 from January to July was \$135.9 million compared with \$113.2 million this year. The third quarter is expected to show a smaller decline in imports than the first half of this year.

Total merchandise exports for July 2002 amounted to EC\$1.0 million. This was a 12.6% decrease over July 2001 and a year to date increase of 57.3%, mainly due to the large increase in re-exports in April. Out of the total exports, domestic exports was EC\$415,879.

July 2002 recorded a trade balance of EC\$16.5 million in deficit<sup>1</sup>, a 15.6% decline compared to July 2001.

The figures for imports and exports represent the total record on customs documents brought to account at that period. They do not necessarily represent the actual total amount of goods imported into the country or exported from the country during that period. However, the customs records account for the major percentage by far of total merchandise imports.

### **International Merchandise Trade Statistics July 2000 - 2002 EC\$ (M)**

	<b>July 2000</b>	<b>July 2001</b>	<b>July 2002</b>	<b>% Change 01/02</b>
<b>Imports</b>	20,130,355	20,687,981	17,504,506	(15.4)
<b>Exports</b>	481,483	1,158,440	1,012,735	(12.6)
<b>Balance (E-I)</b>	(19,648,872)	(18,529,541)	(16,491,771)	(15.6)

Should you require any further information please contact the statistics office at 497 – 3901/5731.

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<sup>1</sup> Net imports with imports exceeding exports