International Merchandise Trade Statistics Summary February 2002

Imports for the month of February 2002 were down 25.7% compared to February 2001. Imports were recorded at EC\$13.4 million for this period in comparison to EC\$18.2 million for 2001.

Foodstuff, construction materials, vehicles and oils were the major contributors to the decline.

Rum and blocks, the island's two main export items fell by 19.0% and 3.3% respectively. Total value of blocks exported for February 2002 was EC\$69,116 compared to EC\$85,307 for February 2001. The value of rum exported was EC\$5,885 for this month compared to EC\$6,088 in February 2001. Total merchandise re-exports including domestic exports for this month were EC\$525,921, a 19.6% decline when compared to February 2001

Anguilla's trade balance for February 2002 was EC\$17.6 million and was in deficit¹. A 27.1% decline compared to the same period in 2001. This reduction in the trade deficit is favourable from a trade standpoint but it also means it will have an unfavourable impact on the Government's budget due to a reduction in import duty collected.

The figures for imports and exports/re-exports represent the total record on customs documents brought to account at that period. They do not necessarily represent the actual total amount of goods imported into the country or exported from the country during that period. However, the customs records account for the major percentage by far of total merchandise imports.

Table 1: International Merchandise Trade Statistics February 2002 EC\$ (M)

	Feb 2001	Feb 2002	% Change 01/02
Imports	18,152,805	13,496,178	(25.7)
Exports	653,679	525,291	(19.6)
Balance (E-I)	(17,499,126)	(12,970,887)	25.9

Table 2: Total Domestic Exports February 2001/2002 EC\$

	Feb 2001	Feb 2002	% Change 01/02
Blocks	85,307	69,116	(19.0)
Rum	6,088	5,885	(3.3)

For more information you can visit the Statistics web site at www.gov.ai\statistics

-

¹ (net imports with imports exceeding exports)