

Anguilla: International Merchandise Trade Statistics Summary August 2003

Anguilla's imports reached EC\$ 15.6 million for August 2003, a 6.1% increase from the same period last year when imports were EC\$ 14.7 million. This month's increase is higher than the year to date increase in imports, which stands at 1.0%. The primary source of this increase was due to capital goods imports, which include cars and machinery used for such activities as road building, followed by primary goods such as fuel oil. The overall picture of the economy shown by these import figures is that present consumption activity is showing little change but investment activity is relatively strong.

Consumption goods imports actually declined by 0.2% in August 2003 compared to August last year. The main sources of this decline were manufactured goods and food while beverage imports increased 33%. This may have been due partially to the particularly successful Summer Festival this year.

Primary goods and Capital goods imports increased by 3.6% and 23.3% respectively in August 2003 compared to August 2002. The value of oil imports in 2003 compared to 2002 has increased by 4.1%.

Exports for this reporting period were valued at EC\$2,274,540, a 24.1% increase from August 2002. Domestic exports accounted for only 4.3% of the overall exports for August 2003. It should be noted that overall exports include goods, which have been previously imported to Anguilla. Some of these are goods sent overseas for repair and others are equipment, which could have been used on a rental basis from companies overseas.

August had a recorded trade balance of EC\$ 13.4 million in deficit, a 3.5% deterioration from 2002 mainly due to the significant rise in the level of imports in August.

Imports by SITC August 2003

	Category	08/2002	08/2003	% change 03/02
Consumption Goods	0 Food and Live Animals	2,663,242	2,658,664	-0.2%
	1 Beverages and Tobacco	877,620	1,170,065	33.3%
	4 Animal and Vegetable Oils, Fats and Waxes	41,027	37,239	-9.2%
	6 Manufactured Goods Classified Chiefly by Materials	2,811,885	3,239,272	15.2%
	8 Miscellaneous Manufactured Articles	2,012,820	1,283,442	-36.2%
	9 Commodities and Transactions NES in SITC	0	0	
	Sub-Total	8,406,594	8,388,682	-0.2%
Primary Goods	2 Crude Materials, Inedible, except Fuels	248,642	512,861	106.3%
	3 Mineral Fuels, Lubricants and Related Materials	1,481,783	1,519,604	2.6%
	5 Chemicals and Related Products NES	1,144,005	945,073	-17.4%
	Sub-Total	2,874,430	2,977,538	3.6%
Capital Goods	7 Machinery and Transport Equipment	3,503,478	4,320,672	23.3%
	TOTAL	14,784,502	15,686,892	6.1%

August 2003 International Merchandise Trade Statistics (EC\$ M)

	August 2002	August 2003	% Change 03/02
Imports	14,784,502	15,686,892	6.1
Exports	1,833,392	2,274,540	24.1
Balance (E-I)	(12,951,110)	(13,412,352)	3.5