International Merchandise Trade Statistics Summary August 2002

Imports for August 2002 showed a 16% decline compared to August 2001. Imports were recorded at EC\$14.7 million for this period in comparison to EC\$17.7 million last August. Some of the main contributors to the decline were lubricating oils & construction materials.

For the first eight months of the year total imports also show a decline of 16% over the same period in 2001. The value of imports from January to August 2002 stood at EC\$128.0 million compared to EC\$153.6 million last year. Imports in the third quarter are indicating an improvement from the first quarter but no improvement over the second quarter

Total exports for the month of August were EC1.8 million of which domestic exports were EC1.2,422. The value of re-exported items were EC1.7 million compared to EC456,151 in 2001. Skin care products and machinery parts contributed to the large increase in re-exports.

Anguilla's trade balance for August 2002 was EC\$12.9 in deficit⁺, a 25 % decline when compared to August 2001.

The figures for imports and exports represent the total record on customs documents brought to account at that period. They do not necessarily represent the actual total amount of goods imported into the country or exported from the country during that period. However, the customs records account for the major percentage by far of total merchandise imports.

	August 2000	August 2001	August 2002	% Change 01/02
Imports	18,010,099	17,708,960	14,784,502	(16.5)
Exports	621,465	525,838	1,833,392	248.6
Balance (E-I)	(17,388,634)	(17,183,122)	(12,951,110)	(24.6)

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^{*} Net imports with imports exceeding exports

20,687,981 17,504,506