

Anguilla: International Merchandise Trade Statistics Summary April 2004

The value of total trade merchandise imports to Anguilla for April 2004 were EC\$18.8 million up 14.5% from April 2003 when EC\$16.4 million worth in goods were imported. The year to date change in value of imports from 2003 to 2004 is 8.2%.

Frozen meats, alcoholic beverages and furniture were the main contributors to the increase.

Consumption goods from which the main contributors to the increase originate saw the largest increase in value of EC\$3.7 million for April, which resulted in an overall 47.5% increase over April 2003. The Beverages and Tobacco component had the largest increase of 87.3% with Miscellaneous Manufactured Articles (*which includes Furniture, mattresses etc.*) recording a 67.6% rise over the same period last year. This maybe due to a number of home construction projects ending and now the furnishing of these homes have begun.

Primary Goods also showed a slight increase of 2.9% for this period with Chemicals and Related products component being the main contributor to the increase with 7.5%.

Capital Goods (*which includes machinery and transport equipment*) declined for this period by 27.2%. Most of the heavy equipment that was brought in to the island in 2003 for the road construction was partly the source of this category showing a high import value for April 2003. With no major imports of this kind recorded for April this year the import value has shown a decline, which indicates imports in this category are returning to 'normal' levels.

Trade with the North America rose for this period (April 2004) by 30.2% from EC\$7.7 million during April 2003 to EC\$9.7 million accounting for just over half of total trade to Anguilla. Trade with the United Kingdom also increased though slightly by 3% this April in comparison to April 2003. Overall total value in goods imported from Japan showed a 14.1% decline for this reporting period compared to last year April. The goods contributing to the decline were electronic equipment, however there was a 2.6% increase in the importation of vehicles from this country during April compared to April 2003. This market continues to grow in share, as there is an increasing demand for vehicles from this country. Imports from Caricom¹ countries accounted for 16.4% of total trade and imports from this group of countries were up 9.5% over April 2003.

Exports which include re-exports and domestic exports were valued at EC\$445,905, a 44.1% drop during the moth of April compared to last year April. Domestic exports which totaled EC\$93,571 for April 2004 compared to EC\$404,478 in April last year, accounted for 21% of the overall exports for this period. For this period re-exports totaled EC\$374,882 or a 4.5% decline over the same period last year when EC\$393,219 in goods were re-exported.

For the period under review the total value in duty collected for goods imported using the ASYCUDA System was EC\$2.7 million in April 2004 compared to EC\$2.3 million in April 2003. Total value in duty collected at the port of Blowing Point for April 2004 was EC\$189,491.92 compared to EC\$ 202,047.71 for April 2003.

In April 2004, Anguilla's balance of trade was EC\$18.4 million and was a deficit (i.e. net imports with imports exceeding exports). Compared with the same period in 2003 an increase of 17.5% was recorded.

The figures for imports and exports/re-exports shown represent the total record on customs documents brought to account at that period. They do not necessarily represent the actual total amount of goods imported into the country or exported from the country during that period. However, the customs records account for the major percentage by far, of total merchandise imports.

¹ Caricom Countries:- Antigua, Dominica, Grenada, Montserrat, St. Kitts & Nevis, St. Lucia, St. Vincent, Barbados, Belize, Guyana, Jamaica, Trinidad & Tobago.

This report along with other Trade Data, are available at the Government of Anguilla's website: <u>http://gov.ai/statistics/external.htm</u>

	Description	Apr-03	Apr-04	% Change 03/04
	0 Food and Live Animals	2,919,801	3,939,276	34.9%
	1 Beverages and Tobacco	1,049,102	1,965,080	87.3%
	4 Animal & Vegetable Oils, Fats & Waxes	58,307	60,188	3.2%
	6 Manufactured Goods by Material	2,559,892	3,492,825	36.4%
Consumption Goods	8 Misc. Manufactured Articles	1,275,058	2,137,606	67.6%
	Sub total	7,862,160	11,594,975	47.5%
	2 Crude Materials, Inedible, Except Fuels	257,119	248,749	-3.3%
	3 Mineral Fuels, Lubricants	1,977,786	2,000,073	1.1%
Primary Goods	5 Chemicals & Related Products	1,082,748	1,163,492	7.5%
	Sub-Total	3,317,653	3,412,314	2.9%
Capital Goods	7 Machinery & Transport Equipment	5,299,812	3,860,029	-27.2%
	Total	16,479,625	18,867,318	14.5%

Imports by SITC April 2003/4 (EC\$ M)

April 2003/4 International Trade Merchandise Trade statistics (EC\$ M)

	April 2003	April 2004	% Change 03/04
	April 2003	April 2004	03704
Imports	16,479,625	18,867,318	14.5%
Exports	797,697	445,905	-44.1%
Balance (E-I)	(15,681,928)	(18,421,413)	17.5%