

Anguilla Government Statistics Department ANGUILLA'S CONSUMER PRICE INDEX

2nd Quarter: April - June 2008

Inflation Rate 4.7%

The Anguilla Consumer Price Index (AXACPI) between the 1st quarter (Jan - Mar) 2008 and the 2nd quarter (April - June) 2008, showed an inflation rate of 4.7% for all items within the basket of goods and services. This means that consumers paid 4.7% more for goods and services in the 2nd quarter of 2008, than they did in the 1st quarter of 2008.

Between the 2nd quarter (April - June) 2007 and the 2nd quarter (April - June) 2008, there was an annual change increase of *All Items* by 9.6%. Moving the *All Items* index from 130.6 to 142.3 for the basket of goods, meaning that consumer paid 9.0% more for goods and services in the 2nd quarter 2008, than they did in the 2nd quarter of 2007.

Categories	New Weights 2001	June 07	March 08	June 08	Quarterly % Change June08/Mar08	Annual % Change June08/June07
Food	321.20	120.7	131.0	139.7	6.7%	15.8%
Drinks & Tobacco	2.90	107.8	114.9	115.3	0.4%	6.9%
Accommodation	171.50	107.2	111.1	109.8	-1.2%	2.3%
Fuel	68.55	132.3	147.9	168.5	13.9%	27.4%
Clothing & Footwear	30.65	144.4	134.8	124.4	-7.7%	-13.9%
Household Goods	97.30	170.7	174.1	175.1	0.5%	2.5%
Transportation & Communication	235.28	140.2	141.3	152.3	7.7%	8.6%
Medical	30.85	135.9	142.0	142.1	0.0%	4.6%
Education	9.94	203.8	206.7	197.4	-4.5%	-3.1%
Personal Services	16.42	135.1	132.0	132.0	0.0%	-2.3%
Other	15.30	102.3	92.7	98.6	6.4%	-3.6%
All Items	1000.00	130.6	136.0	142.3	4.7%	9.0%

Quarterly Analysis

Overall, during the 2nd quarter 2008 the AXACPI, showed some increases over the 1st quarter of 2008, with six (6) categories advancing, two (2) remaining unchanged and three (3) declining.

The category "Fuel" showed the highest percentage increase of all the categories over their previous quarters' index with 13.9%. This increase was part due to the increase in the price of the electricity surcharge from XCD\$0.31 to XCD\$0.45.

The "Transportation & Communication" category experienced an increase of 7.7%, which was due in part to the increase in the cost per

gallon of petrol which increased by 18.6%. The cost of a boat fare to St. Martin and an airfare to St. Thomas also increase by 25.0% and 22.2% respectively.

The category "Food" showed an increase of 6.7% over the previous quarter's index. Food prices continue to increase, this being seen in the cost of basic food items such as rice which increased by 25.15%. On average poultry increased by 6.6%, while fish increased by 12.4%. Oils and cooking fats increased by 9.6%. Also, "take out" meals such as Chicken & Fries, Hamburger & Fries and sandwiches etc. showed, on average, an increase of 3.2%.

The category "Other" experienced an increase 6.4%, which was in part due to the increase in the cost of power tools and miscellaneous items.

The categories "Drinks & Tobacco" and "Household Goods" showed little increase over the previous quarter with 0.4% and 0.5% respectively.

The categories "Personal Services" and "Medical" both remained constant over the quarter.

"Clothing & Footwear" experienced a decrease of 7.7% over the previous quarter, which were due to the decrease cost of women clothing.

Conversely, the category "Education" showed a decrease of 4.5%, which were due to the decreased cost in tutoring fees and school composition books.

The categories "Accommodation" experienced a decrease of the same percentage change of 1.2%.

Annual Analysis

Overall, the AXACPI in the 2nd quarter 2008, showed an annual increase, with advances over the 2nd quarter of 2007, in eight (8) categories and three (3) categories declining.

The "Fuel" category, measured an annual increase of 27.4%, the highest increase among the categories. This was as a result in part due to the increase in cooking gas and the surcharge of electricity. Cooking gas increase by 40.1% and the surcharge of electricity increased by 27.0% over the 2nd quarter 2007.

The "Food" category, measured an annual increase of 15.8% as a result of increases in the cost of certain food items. Items within the "bread, flour cereal" subcategory, such as the

prices of wheat and white flour on average increased by 19.9%, where white flour increased by 30.2% and rice increased by 40.3%. The "poultry" subcategory experienced an average increase of 14.7%, and in "fish" category,

experienced an increased by 16.2%. The "Milk & Dairy Products" subcategory on average increased by 19.5%, dried milk, one of the items in this category experienced a 51.5% increase. Additionally, "take out" meals which include food such as Chicken and Fries, Hamburger and Fries, sandwiches etc. on average experienced a 23.2% increase.

The "Transportation and Communication" category measured an increase of 8.6%, which was due in part to the increase cost of a boat fare to St.

Martin by 25.0% and an airfare to St. Thomas by 35.7%

The "Drink & Tobacco" category measured an annual increase in prices of 6.9%, which was in part due to the increase in the cost of beers which increased by 3.5%. Cigarettes increased by 9.1% and rum by 3.2%.

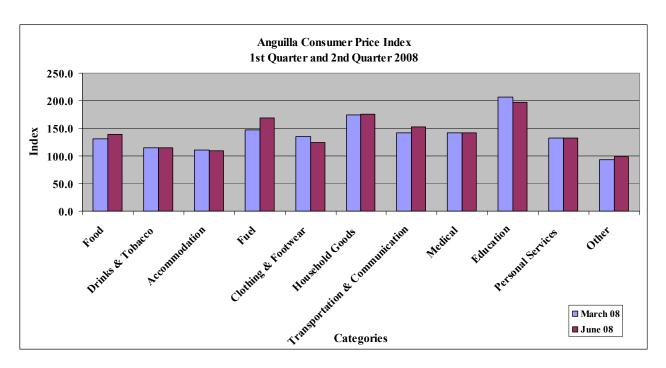
The "Medical" category showed an annual increase of 4.6% respectively.

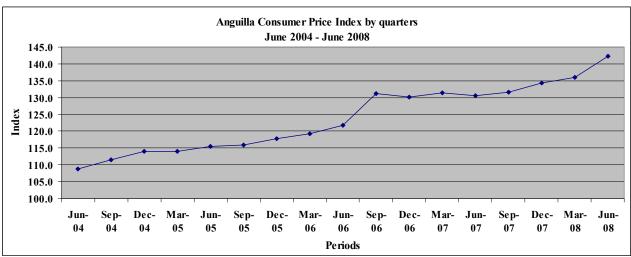
"Accommodation" and "Household Goods" categories showed an annual increase of 2.3% and 2.5% respectively.

The "Clothing and Footwear" category showed the largest decrease annually with 13.9%, which was part due to the

decrease in the cost of men and women clothing.

Conversely, the "Other," "Education," and "Personal Services" experienced annual decreases of 3.6%, 3.1% and 2.3% respectively.





The CPI can be used in employer and employee contract negotiations to adjust wages, in rental agreements and child support agreements, pensions and other contractual price setting arrangements.

This report along with other CPI, are available at the Government of Anguilla Statistics Department's website:

www.gov.ai/statistics

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