

## Anguilla Government Statistics Department ANGUILLA'S CONSUMER PRICE INDEX 3rd Quarter: July - September 2007

Inflation Rate 0.8%

The Anguilla Consumer Price Index (AXACPI) showed an inflation rate of 0.8% between the 3<sup>rd</sup> quarter (July - Sept) 2007 and the 2<sup>nd</sup> quarter (April - June) 2007, for all items within a basket of goods and services. This means that consumers paid 0.8% more for goods and services in the 3rd quarter of 2007, than they did in the 2<sup>nd</sup> quarter 2007.

Between the 3rd quarter (July - Sept) 2007 and the 3rd quarter (July - Sept) 2006, there was an annual increase for all items within a basket of goods and services by 0.2%. This means that consumers paid 0.2% more for goods and services in the 3<sup>rd</sup> quarter of 2007 than they did in the 3<sup>rd</sup> quarter of 2006. The *All Items* index increased from 131.1 to 131.4 for the basket of goods.

Categories	New Weights 2001	Sept 06	June 07	Sept 07	Quarterly % Change Sept07/June07	Annual % Change Sept07/Sept06
Food	321.20	116.9	120.7	121.2	0.4%	3.7%
<b>Drinks &amp; Tobacco</b>	2.90	102.7	107.8	108.5	0.6%	5.6%
Accommodation	171.50	108.4	107.2	109.7	2.3%	1.3%
Fuel	68.55	139.5	132.3	132.3	0.0%	-5.2%
Clothing &	20.65	447.0	1111	140.0	2.50/	4.70/
Footwear Household Goods	30.65 97.30	147.8 173.0	144.4 169.2	140.8 168.0	-2.5% -0.7%	-4.7% -2.9%
Transportation & Communication	235.28	143.5	140.2	143.0	2.0%	-0.3%
Medical	30.85	135.7	135.9	135.9	0.0%	0.2%
Education	9.94	190.4	203.8	200.3	-1.7%	5.2%
<b>Personal Services</b>	16.42	132.9	135.1	134.1	-0.7%	0.9%
Other	15.30	113.5	102.3	102.3	0.1%	-9.8%
All Items	1000.00	131.1	130.4	131.4	0.8%	0.2%

## **Quarterly Analysis**

Overall, during the 3<sup>rd</sup> quarter 2007 the AXACPI, showed little changes over the 2<sup>nd</sup> quarter of 2007. There were five (5) categories advancing, four (4) declining and two (2) remaining firm.

Accommodation showed the highest percentage increase of 2.3% over the previous quarter's index, which was in part due to the increase in cost of imported bricks.

The prices of *Transportation and Communication* showed increases of 2.0%, which was in part due to the increased cost of

car batteries and the (15.1%) rise in price for a gallon of gasoline.

The Food, Drinks & Tobacco and the Others categories also experienced increase over the quarter by 0.4%, 0.6% and 0.1% respectively.

Prices within the *Medical* category showed no change over the corresponding period; prices remained the same.

The prices in the *Clothing & Footwear* category experienced an overall decrease of 2.5% over the corresponding quarter's figure,

which was in part due to the decrease in the prices of men's jeans, t-shirts & shorts.

The category *Education* experienced an overall decrease of 1.7%, which was in part due to the decrease in the cost of private tutoring.

categories experienced increases in prices over the year, by 0.9% and 0.2% respectively. Personal Services and Household Goods both experience a decrease of 0.7% in the prices of items within their respective category.

## **Annual Analysis**

Annually; there were six (6) categories advancing and five (5) declining for 3<sup>rd</sup> quarter of 2007 over the 3<sup>rd</sup> quarter of 2006.

The *Drinks & Tobacco* category, measured an annual increase of 5.6% which is the highest increase over corresponding 2006 prices. This increase was as a result of the rise in the price of rum.

Prices in the *Education* category also increased over its corresponding 2007 3<sup>rd</sup> quarter by 5.2%. This was as a result of the change in the prices of private tutoring.

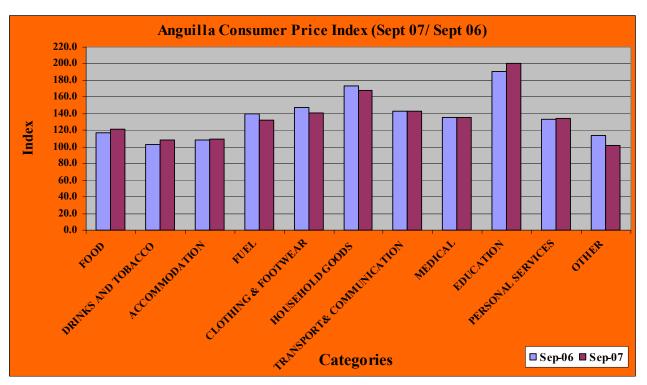
The 'Accommodation' category experienced an increase of 1.3%, due in part to increases in interest rates, water delivery and cement prices.

Analysis of the 'Personal Services' and the 'Medical' categories showed that both

The 'Other' category measured a decrease in prices of 9.8%, which is the highest decrease among the categories. This was in part due to the decrease in the price of power tools and other miscellaneous items.

The prices in the 'Fuel' category also decreased by 5.2%, this was as a result of the declines in the fuel surcharge and kerosene.

The 'Clothing & Footwear, Household Goods and Transportation' categories all experienced annual decreases of 4.7%, 2.9% and 0.3% respectively.





The CPI can be used in employer and employee contract negotiations to adjust wages, in rental agreements and child support agreements, pensions and other contractual price setting arrangements.

This report along with other Consumer Price Index Data, are available at the Government of Anguilla Statistics Department's website:

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