

## Anguilla Government Statistics Department ANGUILLA'S CONSUMER PRICE INDEX

1st Quarter: January - March 2007

Inflation Rate 0.9%

The Anguilla Consumer Price Index (AXACPI) between the 4<sup>th</sup> quarter (Oct - Dec) 2006 and the 1<sup>st</sup> quarter (Jan - Mar) 2007, showed an inflation rate of 0.9% for all items within the basket of goods and services. This means that consumers paid 0.9% more for goods and services in the 1<sup>st</sup> quarter of 2007, than they did in the last quarter of 2006.

Between the 1<sup>st</sup> quarter (Jan - Mar) 2006 and the 1<sup>st</sup> quarter (Jan - Mar) 2007, there was an annual change increase of *All Items* by 10.1%. The *All Items* index increased from119.2 to 131.2 for the basket of goods.

Categories	New Weights 2001	March 06	Dec 06	March 07	Quarterly % Change Mar07/Dec06	Annual % Change Mar07/Mar06
Food	321.20	110.4	117.4	119.1	1.4%	7.9%
<b>Drinks &amp; Tobacco</b>	2.90	101.4	103.0	108.0	4.9%	6.5%
Accommodation	171.50	98.0	109.8	108.9	-0.8%	11.1%
Fuel	68.55	130.8	139.5	139.6	0.1%	6.7%
Clothing & Footwear	30.65	144.0	151.2	148.6	-1.7%	3.2%
<b>Household Goods</b>	97.30	127.0	174.0	170.7	-1.9%	34.4%
Transportation & Communication	235.28	131.1	135.9	141.1	3.8%	7.6%
Medical	30.85	134.4	135.8	135.9	0.0%	1.1%
Education	9.94	186.9	191.5	197.8	3.3%	5.8%
<b>Personal Services</b>	16.42	130.2	133.1	135.1	1.5%	3.7%
Other	15.30	121.2	111.9	106.4	-4.9%	-12.2%
All Items	1000.00	119.2	130.0	131.2	0.9%	10.1%

## **Quarterly Analysis**

Overall, during the 1<sup>st</sup> quarter 2007 the AXACPI, showed little increase over the 4<sup>th</sup> quarter of 2006. There were seven (7) categories advancing, four (4) declining and one (1) remaining firm.

*Drinks and Tobacco* showed the highest percentage increase of 4.9% over the previous quarter's index. The increase in the prices of rum (+5.9%) and cigarettes (+6.5%) contributed to this increase.

The rates of prices in the *Transportation and Communication* and *Education* category also

showed increases of 3.8% and 3.3% respectively. This was in part due to the increased cost of vehicles, tyres and private tutoring.

Prices within the *Medical* categories showed no change over the period; it remained constant.

The prices in the *Accommodation* category experienced an overall decrease of 0.8% over the quarter. This decline is attributed in part mainly to the cost of water delivery (-3.2%) and treated pitch pine wood (-2.4%).

The Clothing and Footwear, Household Goods and Other categories declined by 1.7%, 1.9% and 4.9% respectively.

## **Annual Analysis**

The Household Goods category, measured an annual increase of 34.4% as a result of increases in prices for furniture (mattresses), linens (Pillows, hand towel & comforters), electrical goods (fridge freezer, washing machine, hot water heater) and household items (the wages of helper and gardener and cleaning products).

The Accommodation category measured an increase in prices of 11.1%, which was in part due to the increase in the price of cement (14.2%), paint (interior/ exterior (46.8%) and thoroseal (56.1%)) and treated pitch pine woods (29.7%).

Prices in the *Food* category also increased during the 1<sup>st</sup> quarter of 2007 by 7.9%, as a result of the increases in the prices of meats, poultry, milk & dairy products, soft drinks, sugar & preserves and vegetables.

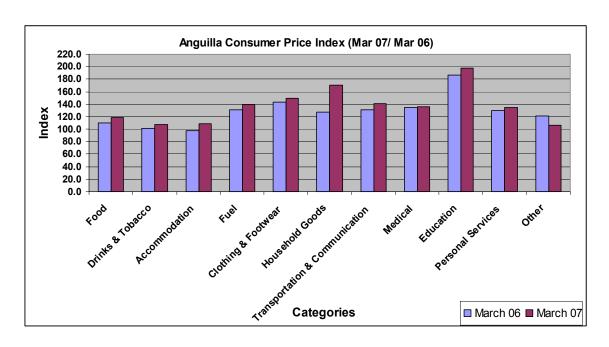
The *Transportation and Communication* category also experienced an increase of 7.6%. This was in part as a result of price increases of a vehicle and an air fare to St. Thomas.

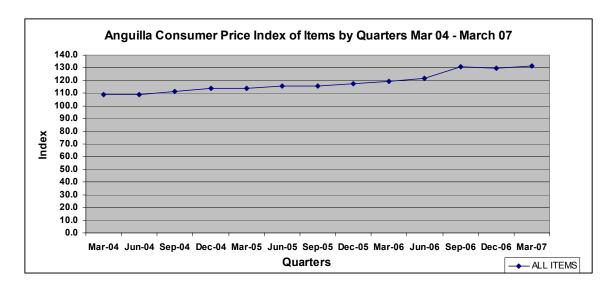
Education prices increased over the past year by 5.8%, which is a result in part due to the increased cost of private tutoring.

The prices in *Personal Services* also increase by 3.7%, which is the result of price increases in driving lessons, ladies' and gentlemen's hair grooming services.

The *Medical* category experienced an increase of 1.1% as a result of the increase cost of cough medicine.

The *Other* category was the only category that measured an annually decrease, of all the categories, by 12.2%. This was part due to the drop in price of power tools.





The CPI can be used in employer and employee contract negotiations to adjust wages, in rental agreements and child support agreements, pensions and other contractual price setting arrangements.

This report along with other Consumer Price Index Data, are available at the Government of Anguilla Statistics Department's website:

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