

Anguilla Government Statistics Department

ANGUILLA'S CONSUMER PRICE INDEX

3rd Quarter: July - September 2015

Inflation Rate 0.1%

Overview

Anguilla Consumer Price Index (AXACPI) shows the rate at which prices of a basket of consumption goods and services change over a period of time for households within Anguilla.

The AXACPI new series referenced March 2010=100.0 for the 3rd quarter of 2015 July – September shows that consumers paid, overall 0.1% more for the basket of goods and services this period compared to the previous quarter (April – June 2015).

The 'Communication', 'Food and Non-Alcoholics Beverages' and 'Miscellaneous Goods and Services' categories were the only

categories contributed to the impact of this quarterly incline.

Over the last 12 months, consumers paid 0.3% less for the basket of goods and services. The 'All Items' stood at 106.44 in Sept 2015 from 106.76 in Sept 2014.

Annual prices changed mainly in response to price movements in the 'Recreation and Culture' category, along with the 'Clothing & Footwear', 'Furnishing, Household equipment and routine household maintenance' among other contributing categories.

The compilation of the AXACPI involves the collection and processing of several hundred quoted prices. The new series 2010 as referenced is a revision of the old series referenced 2001, which is necessary to take in to account the change in people's taste and for the introduction of new items on the market over the elapsed time between 2001 and now.

Table 1: Consumer Price Index by Category and Weights

COICOP	Category	Weights	Sep-14	Jun-15	Sep-15	Sept 15/ June 15	Sept 15/ Sept 14
11.01	FOOD AND NON-ALCOHOLIC BEVERAGES	128.3	111.55	112.36	112.47	0.1%	0.8%
11.02	ALCOHOL BEVERAGES, TOBACCO	23.4	119.61	120.92	119.23	-1.4%	-0.3%
11.03	CLOTHING AND FOOTWEAR	32.5	105.77	105.02	103.32	-1.6%	-2.3%
11.04 11.05	HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE	255.5	98.15	97.79	97.28	-0.5%	-0.9%
	HOUSEHOLD MAINTENANCE	40.3	108.77	109.09	107.49	-1.5%	-1.2%
11.06	HEALTH	23.4	115.75	117.14	115.95	-1.0%	0.2%
11.07	TRANSPORT	159.6	118.47	117.20	117.09	-0.1%	-1.2%
11.08	COMMUNICATION	134.2	102.26	100.97	104.27	3.3%	2.0%
11.09	RECREATION AND CULTURE	38.1	96.52	93.96	93.82	-0.2%	-2.8%
11.1	EDUCATION	59.1	121.84	121.84	121.84	0.0%	0.0%
11.11	RESTAURANTS AND HOTELS	40.4	103.04	104.46	103.94	-0.5%	0.9%
11.12	MISCELLANEOUS GOODS AND SERVICES	65.2	102.41	101.80	101.93	0.1%	-0.5%
	All Items	1000.0	106.76	106.32	106.44	0.1%	-0.3%

Quarterly Analysis

Inflation for the 3rd quarter 2015 stands at 0.1% over the previous quarter (April – June 2015). A review of the twelve board categories that make up the AXACPI showed eight decreases, three increases and one remaining constant.

The 'Communications' category, increased by 3.3% for the quarter under review, recording the largest quarterly percentage increase. The increase in the cost of internet services due to upgrades has contributed to this increase along with the increase in the average cost per minute by communication providers.

The 'Miscellaneous Good and Services' category experienced

a 0.1% increase, which was as a result of price increases in personal care items.



The 'Food and Non-alcoholic Beverages' category increase of 0.1% was part due to the increase in certain food subcategories such as 'Milk, Cheese and Eggs' (2.7%), 'Fruits' (2.9%), 'Mineral Water, Soft Drinks , Fruits and Vegetable juice' (2.7%).

There was no price movement over the previous quarter.in the 'Education' category

The 'Clothing and Footwear' category experienced the largest declined by 1.6% which was mostly due to the decrease in the average price of women's clothing (7.9%).

The 'Furnishing, Household Equipment & Routine Household Maintenance' recorded a decrease of 1.5% which was due to the southward price movements for furniture and furnishings, tools and equipment for house and garden and routine household maintenance.

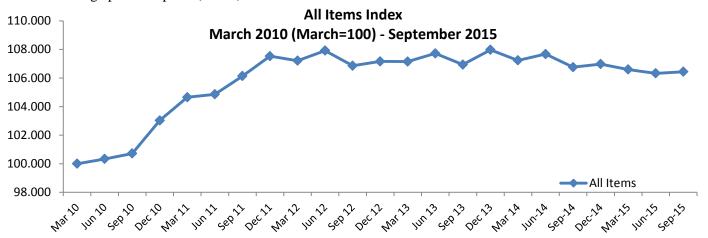
The 'Alcohol Beverages, Tobacco' category registered a decreased of 1.4% over the previous quarter due to the decline in the average price of spirits (-2.5%).

The category 'Health' recorded a decline of 1.0% due to changes in the cost of pharmaceutical products (-3.5%) due to the change in manufacturers.

The categories 'Housing Water, Electricity and Other Gases' and 'Restaurants & Hotels' both experienced declines of 0.5% which were partly due to the decline in the cost of rental houses (apartments), material to maintenance and repair dwellings and nightly accommodation stays in St. Maarten.

The 'Transport' and 'Recreation & Culture' categories decreased by 0.1% and 0.2% respectively which was due to a 3.6% decrease for air transportation and cultural services (-3.4%) etc.

Between the new series 2010 and the old series 2001, Transport and Communication are now separate categories. The collection of mobile phones is now introduced to the CPI basket. Accommodations services are quoted from overseas (St. Maarten/ Martin), according to the Household Budget Survey, Anguillans spend most.



Annual Analysis

The 12-month change of 3rd quarter 2015 over 3rd quarter 2014 shows that the 'All Items' Index decreased by 0.3%. There were 7 decreases, 4 increases, and 1 category remaining the same, over the previous period.

The 'Recreation and Culture' category recorded the largest percentage decreased when reviewed annually; contributing 2.8% of its weight to the overall decline. The equipment for reception, recording and production of sound and picture (computers, televisions and stereos sets etc.) sub-category mainly contributed to this decline with (-21.3%) along with 'other recreational items and equipment, garden and pets' (-3.1%).

The 'Clothing and Footwear' category declined by 2.3% which was due to the decrease in the cost of women's clothing and women's footwear.

The 'Furnishing, Household Equipment and Routine Household Maintenance' and 'Transport' categories experienced a decrease of 1.2% which was partly due to the decline in prices of furniture and furnishings such as beds, living room furniture, the price of a gallon of gasoline etc..

The 'Housing' category declined by 0.9% due to the decrease in electricity and petroleum gas prices.

'Misc. Goods' and 'Alcohol and Tobacco' declined by 0.5% and 0.3% respectively due to the decrease in the price of wines and spirits.

The 'Education' category remained the same over the period

The largest increase of 2.0% was experienced by the 'Communication' category, with the rise in the average cost per minute for a 3 minute call.

The 'Restaurants and Hotels', 'Food and Non-alcoholic beverages' and 'Health' categories increased by 0.9%, 0.8% and 0.2% respectively



	All	FOOD AND NON- ALCOHOLIC	ALCOHOL BEVERAGES.	CLOTHING AND	HOUSING, WATER,	FURNISHING, HOUSEHOLD			COMMUNIC	RECREATIO N AND		RESTAURANTS	MISC.
	Items	BEVERAGES	TOBACCO		ELECTRICITY,		HEALTH	TRANSPORT	ATION		EDUCATION	AND HOTELS	SERVICES
Quarterly	,												
2012													
1st Qtr	0.0%	-0.1%	-0.4%	1.5%	0.0%	0.1%	0.0%	-0.9%	-2.4%	1.0%	0.0%	0.6%	1.4%
2nd Qtr	0.0%	1.7%	2.5%	3.9%	0.1%	-2.5%	0.6%	2.1%	0.0%	0.1%	0.0%	-0.8%	0.4%
3rd Qtr	0.0%	0.0%	-2.0%	0.9%	0.1%	2.7%	2.9%	-7.3%	0.0%	0.0%	0.2%	1.7%	-0.6%
4th Qtr	0.0%	-0.8%	0.5%	0.4%	-1.8%	-1.0%	3.5%	4.6%	0.0%	-0.3%	0.0%	0.8%	0.6%
2013													
1st Qtr	0.0%	0.9%	3.5%	1.9%	-0.5%	-2.4%	2.4%	-0.6%	0.0%	0.4%	0.0%	0.4%	-0.4%
2nd Qtr	0.0%	0.4%	0.2%	1.1%	-0.2%	0.9%	1.0%	3.8%	0.3%	-1.8%	0.0%	0.0%	-1.4%
3rd Qtr	0.0%	0.7%	0.0%	0.1%	0.0%	5.1%	-0.1%	-6.2%	0.0%	0.4%	0.0%	-0.1%	0.0%
4th Qtr	0.0%	1.6%	0.7%	-0.9%	0.1%	-2.2%	0.5%	4.7%	0.0%	-2.1%	0.0%	3.8%	0.5%
2014													
1st Qtr	0.0%	-0.3%	0.4%	-2.6%	0.0%	-1.5%	0.3%	-3.4%	0.0%	-0.5%	0.0%	1.0%	0.2%
2nd Qtr	0.0%	0.0%	-0.1%	2.0%	0.1%	-2.0%	-2.4%	1.8%	-0.3%	1.4%	0.0%	-0.9%	0.7%
3rd Qtr	0.0%	0.0%	0.0%	-6.4%	-1.0%	-0.3%	6.5%	-0.9%	-1.3%	0.3%	0.0%	-0.5%	0.5%
4th Qtr	0.2%	2.0%	-0.3%	0.3%	0.8%	0.0%	1.3%	-1.7%	0.6%	-2.7%	0.0%	1.4%	-0.6%
2015													
1st Qtr	-0.4%	-1.6%	-0.9%	0.0%	-1.2%	-0.2%	-0.2%	0.5%	1.3%	-1.5%	0.0%	0.7%	-0.3%
2nd Qtr	-0.3%	0.3%	2.3%	-1.0%	0.0%	0.5%	0.1%	0.1%	-3.1%	1.6%	0.0%	-0.7%	0.3%
3rd Qtr	0.1%	0.1%	-1.4%	-1.6%	-0.5%	-1.5%	-1.0%	-0.1%	3.3%	-0.2%	0.0%	-0.5%	0.1%
Annual													
3rd Qtr Sept14/13 3rd Qtr Sept	-1.3%	-1.1%	1.1%	-7.0%	-1.3%	0.0%	7.7%	-2.0%	-2.6%	-2.3%	0.0%	0.8%	-0.1%
15/14	-0.3%	0.8%	-0.3%	-2.3%	-0.9%	-1.2%	0.2%	-1.2%	2.0%	-2.8%	0.0%	0.9%	-0.5%

This report along with similar reports for CPI, are available at the Government of Anguilla Statistics Department's website: www.gov.ai/statistics

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