



Anguilla Government Statistics Department

ANGUILLA'S CONSUMER PRICE INDEX

3rd Quarter: July - September 2014

Inflation
Rate

-0.9%

Overview

Anguilla Consumer Price Index (AXACPI) shows the rate at which prices of a basket of consumption goods and services change over a period of time for households within Anguilla.

The AXACPI new series referenced March 2010=100.0 for the third quarter of 2014 July – September shows that consumers paid, overall 0.9% less for the basket of goods and services this period compared to the previous quarter.

The 'Clothing & Footwear' category and a few other categories contributed to the impact on this quarterly decline.

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Over the last 12 months, consumers paid 0.2% less for the basket of goods and services. The 'All Items' stood at 106.76 in Sept 2014 from 106.93 in Sept 2013.

Similarly, annual prices were also affected mainly in response to changes in the 'Clothing & Footwear' category, along with the Furnishing, Household equipment and routine household maintenance category.

The compilation of the AXACPI involves the collection and processing of several hundred quoted prices. The new series 2010 as referenced is a revision of the old series referenced 2001, which is necessary to take in to account the change in people's taste and for the introduction of new items on the market over the elapsed time between 2001 and now.

Table 1: Consumer Price Index by Category and Weights

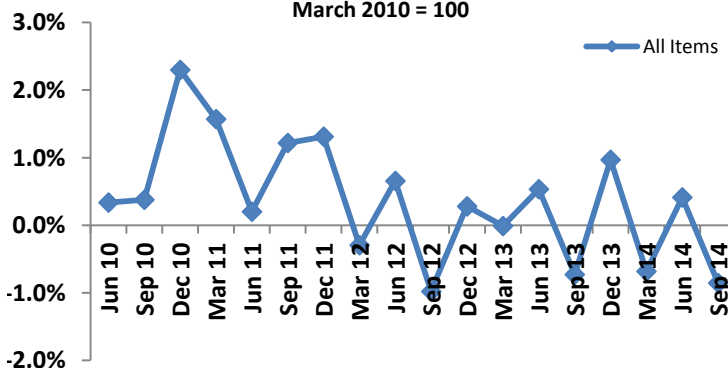
COICOP	Category	Weights	Sep-13	June-14	Sep-14	Sept 14/ June 13	Sept 14/ Sept 13
11.01	FOOD AND NON-ALCOHOLIC BEVERAGES	128.3	111.00	113.57	111.55	-1.8%	0.5 %
11.02	ALCOHOL BEVERAGES, TOBACCO	23.4	118.35	119.61	119.61	0.0%	1.1%
11.03	CLOTHING AND FOOTWEAR	32.5	114.75	112.95	105.77	-6.4%	-7.8%
11.04	HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS	255.5	98.92	99.11	98.15	-1.0%	-0.8%
11.05	FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	40.3	115.44	109.05	108.77	-0.3%	-5.8%
11.06	HEALTH	23.4	110.54	108.73	115.75	6.5%	4.7%
11.07	TRANSPORT	159.6	116.12	119.58	118.47	-0.9%	2.0%
11.08	COMMUNICATION	134.2	103.93	103.64	102.26	-1.3%	-1.6%
11.09	RECREATION AND CULTURE	38.1	97.39	96.22	96.52	0.3%	-0.9%
11.1	EDUCATION	59.1	121.84	121.84	121.84	0.0%	0.0%
11.11	RESTAURANTS AND HOTELS	40.4	99.69	103.59	103.04	-0.5%	3.4%
11.12	MISCELLANEOUS GOODS AND SERVICES	65.2	100.50	101.90	102.41	0.5%	1.9%
	All Items	1000.0	106.93	107.68	106.76	-0.9%	-0.2%

Quarterly Analysis

Inflation for the 3rd quarter 2014, stands at -0.9% over the previous quarter (April – June 2014). A review of the twelve board categories that make up the AXACPI showed seven decreases, three increases and two remaining constant.

The 'Clothing & Footwear' category, decreased by 6.4% for the quarter under review, recording the largest percentage decline. The sub-category that mainly contributed to this was Clothing (-7.6%), due to the discounts given on men's and women's clothing during this period. The price of footwear remained constant during this period.

All Items Quarterly Change
March 2010 = 100



The 'Food and Non-Alcoholic Beverages' category was down 1.8%, which was as a result of price declines for fruits (-6.7%), non-alcoholic beverages (-3.5) and other food products.

The 'Communication' category registered a decreased of 1.3% over the quarter due to discounts/promotions of services, such as internet etc.

The 'Housing, Water, Electricity, Gas and Other Fuel' category which carries the largest weight of the 12 categories, declined by 1.0% due to the price change in cooking gas (-5.2%) and accommodation rentals (-1.0%).

The categories 'Transport', 'Restaurants & Hotels' and 'Furnishing, Household Equipment & Routine Household Maintenance' recorded declines of 0.9%, 0.5% and 0.3% respectively.

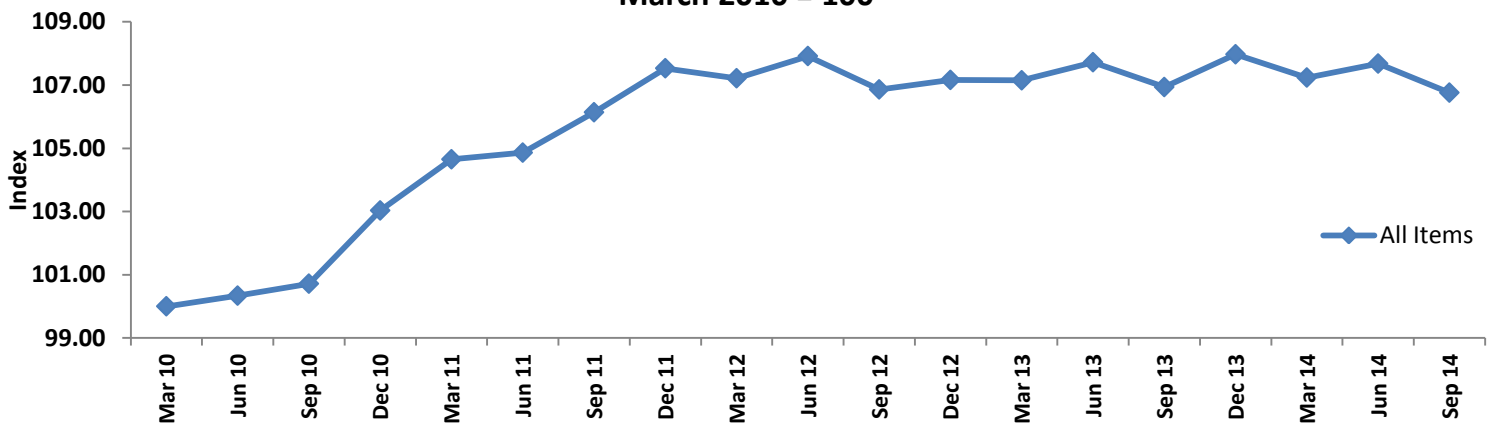
The 'Alcohol Beverages, Tobacco' and 'Education' categories had no change over the previous quarterly review.

The 'Health' category recorded the largest percentage increase of 6.5% over the previous period which was partly due to the increase in the cost of veterinary care services and certain pharmaceutical products.

The 'Miscellaneous Goods and Services' and 'Recreation and Culture' categories increased by 0.5% and 0.3% respectively; due in part to a personal care items.

Between the new series 2010 and the old series 2001, Transport and Communication are now separate categories. The collection of mobile phones is now introduced to the CPI basket. Accommodations services are quoted from overseas (St. Maarten/ Martin), according to the Household Budget Survey, Anguillans spend most.

All Items Index
March 2010 = 100



Annual Analysis

The 12-month change from 3rd quarter 2013 to 3rd quarter 2014 shows that the 'All Items' Index decreased by 0.2%; of the 12 categories, there were 5 decreases, 6 increases, and 1 category remaining the same over the previous period.

The 'Clothing & Footwear' category similar to that of the quarterly analysis, recorded the largest percentage decreased for the quarter under review; contributing 7.8% of its weight to the overall decline. The clothing sub-category mainly contributed to this decline as a result of the discounts given on men's and women's clothing during this period.

The 'Furnishing, Household Equipment and Routine Household Maintenance' category experienced a decrease of 5.8% which was partly due to the decline in prices of furniture and furnishings such as beds, living room furniture etc.

The 'Communication' category decreased by 1.6%, which was partly due to the discounts/ promotions on certain services at communication establishments.

'Recreation and Culture', and 'Housing, Water, Electricity, Gas and Other Fuel' categories decline by 0.9% and 0.8% respectively, partly due to the change in the price of cooking gas and personal care items.

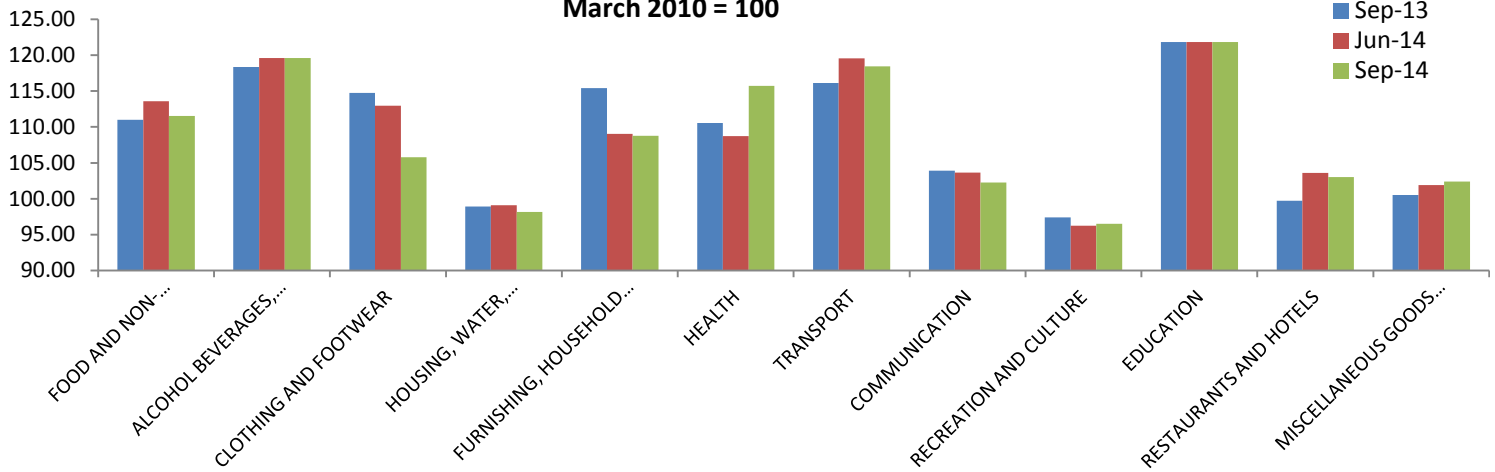
The 'Education' category was the only category to remain the constant when compared to the price in the previous period

The largest increase of 4.7% was experienced by the 'Health' category, mainly due to cost of veterinary care services and certain pharmaceutical products. The 'Restaurants and Hotels' category increase of 3.4% was mostly due to the increase in the price of a stay at a hotel in St. Maarten.

Transport increased by 2.0% due to the average cost to flight to the St. Thomas and to the Dominican Republic.

'Miscellaneous Goods and Services' and 'Alcohol Beverages, Tobacco' and 'Food & Non-alcoholic Beverages' categories increased by 1.9%, 1.1% and 0.5% respectively.

Category Index
March 2010 = 100



	All Items	FOOD AND NON-ALCOHOLIC BEVERAGES	ALCOHOL BEVERAGES, TOBACCO	CLOTHING AND FOOTWEAR	HOUSING, WATER, GAS, AND OTHER FUELS	FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE	HEALTH	TRANSPORT	COMMUNICATION	RECREATION AND CULTURE	EDUCATION	RESTAURANTS AND HOTELS	MISCELLANEOUS GOODS AND SERVICES
Quarterly													
2012													
1st Qtr	-0.3%	-0.1%	-0.4%	1.5%	0.0%	0.1%	0.0%	-0.9%	-2.4%	1.0%	0.0%	0.6%	1.4%
2nd Qtr	0.7%	1.7%	2.5%	3.9%	0.1%	-2.5%	0.6%	2.1%	0.0%	0.1%	0.0%	-0.8%	0.4%
3rd Qtr	-1.0%	0.0%	-2.0%	0.9%	0.1%	2.7%	2.9%	-7.3%	0.0%	0.0%	0.2%	1.7%	-0.6%
4th Qtr	0.3%	-0.8%	0.5%	0.4%	-1.8%	-1.0%	3.5%	4.6%	0.0%	-0.3%	0.0%	0.8%	0.6%
2013													
1st Qtr	0.0%	0.9%	3.5%	1.9%	-0.5%	-2.4%	2.4%	-0.6%	0.0%	0.4%	0.0%	0.4%	-0.4%
2nd Qtr	0.5%	0.4%	0.2%	1.1%	-0.2%	0.9%	1.0%	3.8%	0.3%	-1.8%	0.0%	0.0%	-1.4%
3rd Qtr	-0.7%	0.7%	0.0%	0.1%	0.0%	5.1%	-0.1%	-6.2%	0.0%	0.4%	0.0%	-0.1%	0.0%
4th Qtr	1.0%	1.6%	0.7%	-0.9%	0.1%	-2.2%	0.5%	4.7%	0.0%	-2.1%	0.0%	3.8%	0.5%
2014													
1st Qtr	-0.7%	-0.3%	0.4%	-2.6%	0.0%	-1.5%	0.3%	-3.4%	0.0%	-0.5%	0.0%	1.0%	0.2%
2nd Qtr	0.4%	1.0%	-0.1%	2.0%	0.1%	-2.0%	-2.4%	1.8%	-0.3%	1.4%	0.0%	-0.9%	0.7%
3rd Qtr	-0.9%	-1.8%	0.0%	-6.4%	-1.0%	-0.3%	6.5%	-0.9%	-1.3%	0.3%	0.0%	-0.5%	0.5%
Annual													
3rd Qtr 2010/11	5.4%	8.8%	11.5%	1.6%	2.8%	0.0%	-0.3%	14.6%	0.0%	-5.0%	21.6%	-0.6%	0.2%
3rd Qtr 2011/12	0.7%	0.6%	-0.2%	8.2%	0.4%	4.6%	3.6%	0.6%	-2.4%	1.5%	0.2%	1.0%	1.4%
3rd Qtr 2012/13	0.1%	1.2%	4.2%	3.4%	-2.5%	2.4%	7.0%	1.2%	0.3%	-1.4%	0.0%	1.1%	-1.2%
3rd Qtr 2013/14	-0.2%	0.5%	1.1%	-7.8%	-0.8%	-5.8%	4.7%	2.0%	-1.6%	-0.9%	0.0%	3.4%	1.9%

*This report along with similar reports for CPI, are available at the Government of Anguilla Statistics Department's website:
www.gov.ai/statistics*

STATISTICS DEPARTMENT – ANGUILLA
 OLD COURT HOUSE BUILDING
 P.O.BOX 60
 THE VALLEY, ANGUILLA
 BRITISH WEST INDIES
 Telephone: 1-264-497-5731
 Fax: 1-264-497-3986
 Email: statistics@gov.ai