



# Anguilla Government Statistics Department

## ANGUILLA'S CONSUMER PRICE INDEX

1<sup>st</sup> Quarter: January - March 2015

Inflation  
Rate

**-0.4%**

### Overview

Anguilla Consumer Price Index (AXACPI) shows the rate at which prices of a basket of consumption goods and services change over a period of time for households within Anguilla.

The AXACPI new series referenced March 2010=100.0 for the 1<sup>st</sup> quarter of 2015 January – March shows that consumers paid, overall 0.4% less for the basket of goods and services this period compared to the previous quarter (October – December 2014).

The 'Recreation and Culture' category and a few other categories contributed to the impact of this quarterly decline.

Over the last 12 months, consumers paid 0.6% less for the basket of goods and services. The 'All Items' stood at 106.60 in March 2015 from 106.97 in Dec 2014.

Annual prices were affected mainly in response to changes in the 'Clothing & Footwear' category, along with the Recreation and Culture, Furnishing, Household equipment and routine household maintenance and other categories.

The compilation of the AXACPI involves the collection and processing of several hundred quoted prices. The new series 2010 as referenced is a revision of the old series referenced 2001, which is necessary to take in to account the change in people's taste and for the introduction of new items on the market over the elapsed time between 2001 and now.

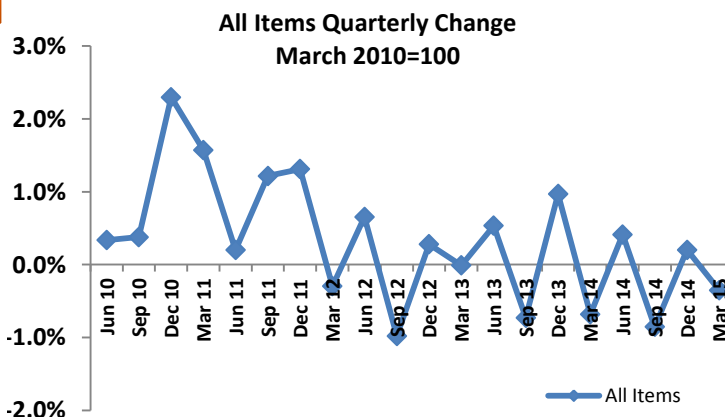
**Table 1: Consumer Price Index by Category and Weights**

COICOP	Category	Weights	Mar-14	Dec-14	Mar-15	Mar 15/ Dec 14	Mar 15/ Mar 14
11.01	FOOD AND NON-ALCOHOLIC BEVERAGES	128.3	112.47	113.82	111.98	-1.6%	-0.4%
11.02	ALCOHOL BEVERAGES, TOBACCO	23.4	119.74	119.28	118.23	-0.9%	-1.3%
11.03	CLOTHING AND FOOTWEAR	32.5	110.77	106.08	106.05	0.0%	-4.3%
11.04	HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS	255.5	98.98	98.97	97.74	-1.2%	-1.2%
11.05	FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	40.3	111.23	108.72	108.54	-0.2%	-2.4%
11.06	HEALTH	23.4	111.37	117.27	117.01	-0.2%	5.1%
11.07	TRANSPORT	159.6	117.44	116.51	117.09	0.5%	-0.3%
11.08	COMMUNICATION	134.2	103.93	102.84	104.19	1.3%	0.2%
11.09	RECREATION AND CULTURE	38.1	94.91	93.87	92.46	-1.5%	-2.6%
11.1	EDUCATION	59.1	121.84	121.84	121.84	0.0%	0.0%
11.11	RESTAURANTS AND HOTELS	40.4	104.50	104.44	105.21	0.7%	0.7%
11.12	MISCELLANEOUS GOODS AND SERVICES	65.2	101.18	101.80	101.51	-0.3%	0.3%
	All Items	1000.0	107.24	106.97	106.60	-0.4%	-0.6%

### Quarterly Analysis

Inflation for the 1st quarter 2015, stands at -0.4% over the previous quarter (October – December 2014). A review of the twelve board categories that make up the AXACPI showed seven decreases, three increases and two remaining constant.

The 'Food and Non-alcoholic Beverages' category, decreased by 1.6% for the quarter under review, recording the largest quarterly percentage decline. The sub-categories that mainly contributed to this were the 'Milk, cheese and eggs' category (-4.3%), vegetables category (5.1%), the Sugar, jam, honey, chocolate and confectionery category (-6.4%) along with others.



The 'Recreation and Culture' category was down 1.5%, which was as a result of price declines in laptop computers, televisions and radio stereos.

The 'Housing, Water, Electricity, Gas and Other Fuel' category which carries the largest weight of the 12 categories, declined by 1.2% due to the price change in cooking gas (-0.2%) and electricity (-13.1%); due to a decline in the fuel surcharge from XCD 0.35cents to XCD 0.22cents.

The 'Alcohol Beverages, Tobacco' category registered a decreased of 0.9% over the previous quarter due to the decline in the average price of spirits (-1.4%).

The 'Miscellaneous Goods and Services' category decreased by 0.3%, due in part to a reduction in the price of some personal care items.

The categories 'Health' and 'Furnishing, Household Equipment & Routine Household Maintenance' both recorded declines of 0.2% due to changes in the cost of over the counter vitamins and household textiles and appliances.

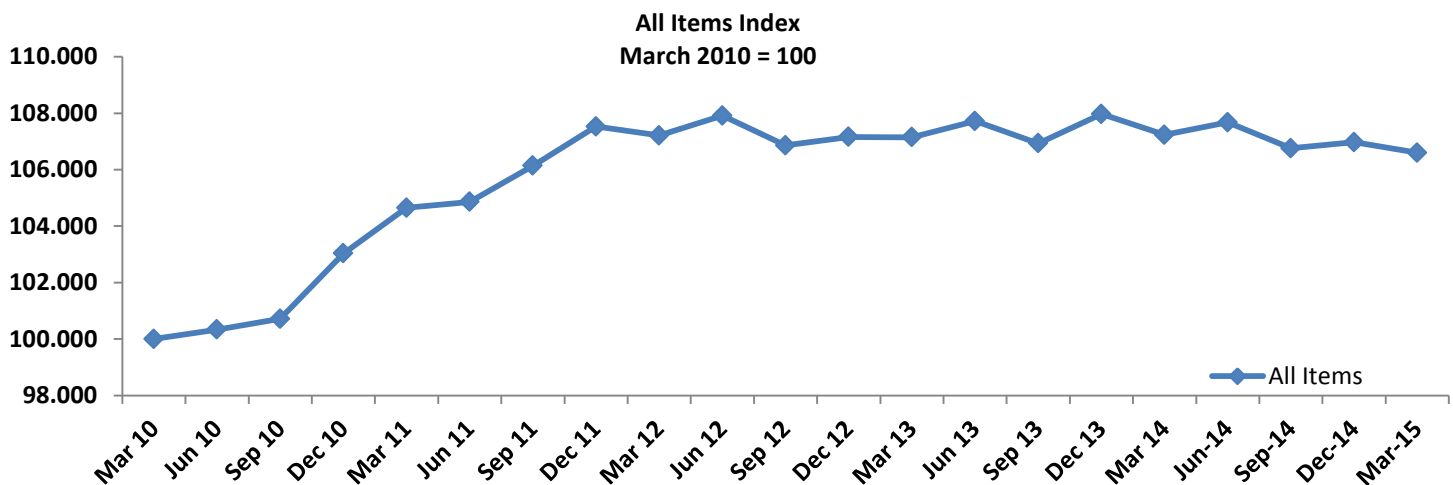
The 'Clothing and Footwear' and 'Education' categories had no change over the previous quarter.

The 'Communication' category recorded the largest percentage increase of 1.3% over the previous period which was partly due to the increase of average cell phone rates and other items.

The 'Restaurant' category saw an increase in prices by 0.7%, due to the increase in the average price of a sandwich.

The 'Transport' category increased by 0.5% which was due to the increase by 11.4% for air transportation partly due to the cost of LIAT's flights to St. Thomas which currently are based out of St. Maarten; as there is no direct flight from Anguilla.

Between the new series 2010 and the old series 2001, Transport and Communication are now separate categories. The collection of mobile phones is now introduced to the CPI basket. Accommodations services are quoted from overseas (St. Maarten/ Martin), according to the Household Budget Survey. Anguillans spend most.



## Annual Analysis

The 12-month change of 1<sup>st</sup> quarter 2015 over 1<sup>st</sup> quarter 2014 shows that the 'All Items' Index decreased by 0.6%. There were 7 decreases, 4 increases, and 1 category remaining the same over the previous period.

The 'Clothing & Footwear' category recorded the largest percentage decreased for the annual review; contributing 4.3% of its weight to the overall decline. The clothing sub-category mainly contributed to this decline as a result of the discounts given on men's and women's clothing during this period.

The 'Recreation and Culture' category declined by 2.6% which was in part due to the decrease in the cost of computers, televisions and stereos sets.

The 'Furnishing, Household Equipment and Routine Household Maintenance' category experienced a decrease of

2.4% which was partly due to the decline in prices of furniture and furnishings such as beds, living room furniture etc.

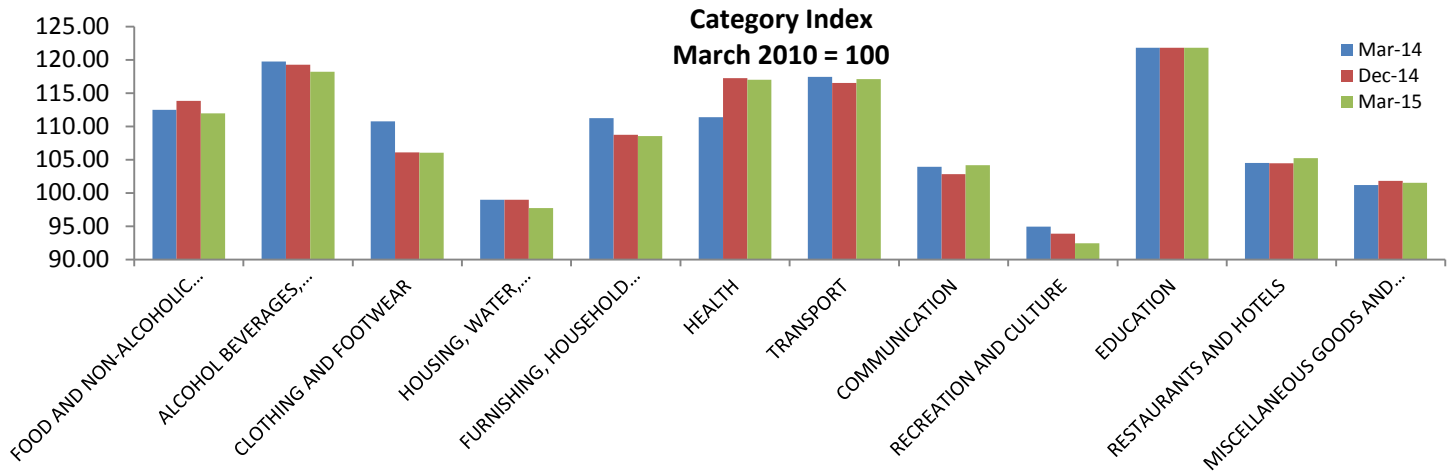
Alcohol and Tobacco declined by 1.3% due to the decrease in the price of beers and spirits.

The 'Housing and transportation' category declined by 1.2% and 0.3% respectively because of the decrease in electricity and fuel prices.

The 'Education' category remained the same over the period

The largest increase of 5.1% was experienced by the 'Health' category, mainly due to price changes of certain pharmaceutical and over the counter products.

The 'Restaurants and Hotels', 'Misc. Goods', and Communication categories increased by 0.7%, 0.3% and 0.2% respectively.



	All Items	FOOD AND NON-ALCOHOLIC BEVERAGES	ALCOHOL BEVERAGES, TOBACCO	CLOTHING AND FOOTWEAR	HOUSING, WATER, GAS, AND OTHER FUELS	FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE	HEALTH	TRANSPORT	COMMUNICATION	RECREATION AND CULTURE	EDUCATION	RESTAURANTS AND HOTELS	MISCELLANEOUS GOODS AND SERVICES
<b>Quarterly</b>													
<b>2012</b>													
1 <sup>st</sup> Qtr	-0.3%	-0.1%	-0.4%	1.5%	0.0%	0.1%	0.0%	-0.9%	-2.4%	1.0%	0.0%	0.6%	1.4%
2 <sup>nd</sup> Qtr	0.7%	1.7%	2.5%	3.9%	0.1%	-2.5%	0.6%	2.1%	0.0%	0.1%	0.0%	-0.8%	0.4%
3 <sup>rd</sup> Qtr	-1.0%	0.0%	-2.0%	0.9%	0.1%	2.7%	2.9%	-7.3%	0.0%	0.0%	0.2%	1.7%	-0.6%
4 <sup>th</sup> Qtr	0.3%	-0.8%	0.5%	0.4%	-1.8%	-1.0%	3.5%	4.6%	0.0%	-0.3%	0.0%	0.8%	0.6%
<b>2013</b>													
1 <sup>st</sup> Qtr	0.0%	0.9%	3.5%	1.9%	-0.5%	-2.4%	2.4%	-0.6%	0.0%	0.4%	0.0%	0.4%	-0.4%
2 <sup>nd</sup> Qtr	0.5%	0.4%	0.2%	1.1%	-0.2%	0.9%	1.0%	3.8%	0.3%	-1.8%	0.0%	0.0%	-1.4%
3 <sup>rd</sup> Qtr	-0.7%	0.7%	0.0%	0.1%	0.0%	5.1%	-0.1%	-6.2%	0.0%	0.4%	0.0%	-0.1%	0.0%
4 <sup>th</sup> Qtr	1.0%	1.6%	0.7%	-0.9%	0.1%	-2.2%	0.5%	4.7%	0.0%	-2.1%	0.0%	3.8%	0.5%
<b>2014</b>													
1 <sup>st</sup> Qtr	-0.7%	-0.3%	0.4%	-2.6%	0.0%	-1.5%	0.3%	-3.4%	0.0%	-0.5%	0.0%	1.0%	0.2%
2 <sup>nd</sup> Qtr	0.4%	1.0%	-0.1%	2.0%	0.1%	-2.0%	-2.4%	1.8%	-0.3%	1.4%	0.0%	-0.9%	0.7%
3 <sup>rd</sup> Qtr	-0.9%	-1.8%	0.0%	-6.4%	-1.0%	-0.3%	6.5%	-0.9%	-1.3%	0.3%	0.0%	-0.5%	0.5%
4 <sup>th</sup> Qtr	0.2%	2.0%	-0.3%	0.3%	0.8%	0.0%	1.3%	-1.7%	0.6%	-2.7%	0.0%	1.4%	-0.6%
<b>Annual</b>													
1 <sup>st</sup> Qtr													
2010/11	4.6%	3.7%	9.0%	2.5%	1.0%	9.5%	-0.2%	10.4%	6.2%	-3.9%	20.5%	-2.9%	-0.9%
1 <sup>st</sup> Qtr													
2011/12	2.4%	4.1%	3.7%	3.3%	0.3%	2.9%	0.0%	9.8%	-2.4%	2.7%	0.9%	0.6%	2.7%
1 <sup>st</sup> Qtr													
2012/13	-0.1%	1.8%	4.5%	7.1%	-2.1%	-3.4%	9.7%	-1.6%	0.0%	0.1%	0.2%	2.1%	0.1%
1 <sup>st</sup> Qtr													
2013/14	0.1%	2.4%	1.4%	-2.3%	-0.2%	2.2%	1.7%	-1.5%	0.3%	-3.9%	0.0%	4.8%	0.7%
1 <sup>st</sup> Qtr													
2013/14	-0.6%	-0.4%	-1.3%	-4.3%	-1.2%	-2.4%	5.1%	-0.3%	0.2%	-2.6%	0.0%	0.7%	0.3%

This report along with similar reports for CPI, are available at the Government of Anguilla Statistics Department's website:  
[www.gov.ai/statistics](http://www.gov.ai/statistics)

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