## ANGUILLA'S CONSUMER PRICE INDEX

2<sup>nd</sup> Quarter: March – June 2003

In June, the Anguilla Consumer Price Index (CPI) recorded a 3.0% annual increase from June 2002. The quarterly increase compared to March 2003 was 5.5%. This compares with to a 0.2% quarterly decline between January and March 2003.

Table 1

Quarterly and Annual % change for the Anguilla CPI by Category

ITEMS	Weights	Jun-02	Mar-03	Jun-03	Quarterly % Change Jun03/Mar03	Annual % Change Jun03/Jun02
FOOD	321.20	103.6	99.6	98.7	-0.9%	-4.7%
DRINKS AND TOBACCO	2.90	99.3	98.4	98.2	-0.2%	-1.1%
ACCOMODATION	171.50	109.1	90.9	90.2	-0.8%	-17.3%
FUEL	68.55	94.3	99.3	99.3	0.0%	5.3%
CLOTHING & FOOTWEAR	30.65	117.3	115.0	115.0	0.0%	-2.0%
HOUSEHOLD GOODS	97.30	102.0	105.7	105.1	-0.5%	3.0%
TRANSPORT& COMMUNICATION	235.28	101.5	103.3	128.6	24.5%	26.7%
MEDICAL	30.85	97.9	128.6	128.6	0.0%	31.4%
EDUCATION	9.94	108.4	111.6	111.6	0.0%	3.0%
PERSONAL SERVICES	16.42	114.6	117.0	117.0	0.0%	2.1%
OTHER	15.30	105.8	97.4	103.3	6.1%	-2.4%
ALL ITEMS	1000.00	103.7	101.3	106.9	5.5%	3.0%

Weights revised – 1998 Base year Dec. 2000 = 100

The major contributor to the increase in June was the Transportation and Communication component, which increased by 26.7% annually and 24.5% quarterly as shown in Table 1. This increase was mainly caused by the increase in the cost of the monthly rental of telephone lines, the baggage screening fee at the airport and the ticket tax charged by the airlines on a round trip airfare to or from Anguilla. The increases in fees for Hospital and Dental services, which occurred in February 2003, continued to be reflected in the annual inflation rate.

There were little or no quarterly changes in the remaining categories (*Food, Drinks and Tobacco, Accommodation, Fuel, Clothing and Footwear, Household goods, Medical, Education, Personal Services and Other*) of the Consumer Price Index.

The CPI can be used in employer and employee contract negotiations to adjust wages, in rental agreements and child support agreements, pensions and other contractual price setting arrangements.

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