

ANGUILLA'S CONSUMER PRICE INDEX
3rd Quarter 2002
July - September

The Anguilla Consumer Price Index (AXACPI) recorded a decrease of 0.5%, for the quarter ending September 2002. This compares with an increase of 0.2% for the quarter ending June 2002. There was no change in the CPI from September 2001 which means that inflation, as measured by the CPI is running at zero. The price level stability and virtual zero inflation is a positive finding at this time when the economy is in recession and increases in wages in some sectors most likely cannot be afforded by the firms engaged therein.

Table 1
Quarterly and Annual % change for the Anguilla CPI by category and weights

	Weights	Sep-01	June-02	Sep-02	% change Sep 02/Sep 01	% change Sep 02/ June 02
FOOD	321.20	102.3	103.6	102.4	0.1%	-1.2%
DRINKS & TOBACCO	2.90	100.0	99.3	99.3	-0.8%	0.0%
ACCOMMODATION	171.50	109.0	109.1	106.0	-2.8%	-2.8%
FUEL	68.55	100.0	94.3	94.3	-5.7%	0.0%
CLOTHING & FOOTWEAR	30.65	102.8	117.3	114.0	10.9%	-2.8%
HOUSEHOLD GOODS	97.30	100.8	102.0	105.0	4.2%	2.9%
TRANSPORT & COMMUNICATION	235.28	103.4	101.5	101.9	-1.4%	0.4%
MEDICAL	30.85	100.0	97.9	98.1	-1.8%	0.3%
EDUCATION	9.94	100.9	110.1	125.0	24.0%	13.6%
SERVICES	16.42	100.0	114.6	114.5	14.5%	0.0%
OTHER	15.30	100.5	105.8	103.4	2.9%	-2.2%
ALL ITEMS	1000	103.3	103.8	103.3	0.0%	-0.5%

Weights revised – 1998
Base year Dec. 2000 = 100

Over the summer months some stores had sales, which contributed to price declines.

The largest movement for the quarter occurred in the Education category, which increased by 13.6% as shown in Table 1. This was mainly as a result of a price change in School Books.

The index also saw a moderate upward movement in the Household Goods category of 2.9%. Electrical goods were the main contributors to this quarterly increase.

The categories experiencing the largest declines for the quarter were Accommodation and Clothing & Footwear with 2.8% each. These were closely followed by Other and Food with 2.2% and 1.2% respectively.

There was little or no change in the Fuel, Drinks & Tobacco, Transport & Communication, Medical and Services categories.

For more information please feel free to contact the Statistics Department on 497-3901/5731 or visit our website <http://gov.ai/statistics/statistics.htm>

