

ANGUILLA'S CONSUMER PRICE INDEX – March, June and September 2001

For the quarter ending September 2001, the Consumer Price Index returned to a level slightly higher than March, 2001. Consumer prices increased 0.8% between June and September this year. If this percent change is annualized the increase would be 3.2%. The quarterly percent change in September compares with revised quarterly decline in the index of 0.4% in June and an increase of 1.1% in March 2001 compared to December 2000. This rate is based on a new basket of goods, which were obtained from a Household Income & Expenditure Survey, which was conducted in 1998. This new basket for the CPI came into effect this year.

During the 3-month period ending in September, the largest price increase occurred in the Housing component at 6.8%. This increase can be attributed mainly to the rise in prices of construction materials. On the other hand the Transport and Communications component showed the greatest price decline at 2.1%. This decline was mainly due to the reduction in the price of petrol.

Food prices encountered a slight decrease of 0.6%, which was caused by the fall in the price of some oils and fats. There was small decline in the alcohol and tobacco component due to a decline in beer prices.

The Consumer Price Index and its item components, March, June and September 2001, December 2000 = 100

Component Item	Revised Weights	Mar-01	Jun-01	Sept -- 01	Revised Mar01/Dec00	Revised Jun01/Mar01	Sept01/Jun01
FOOD	321.20	100.6	101.2	100.7	0.6%	0.6%	-0.6%
ALCOHOL & TOBACCO	2.90	100.8	100.4	98.7	0.8%	-0.4%	-1.7%
HOUSING	171.50	101.8	100.0	106.8	1.8%	-1.8%	6.8%
FUEL AND LIGHT	68.55	100.0	100.0	100.0	0.0%	0.0%	0.0%
CLOTHING & FOOTWEAR	30.65	100.1	99.9	102.6	0.1%	-0.2%	2.7%
HOUSEHOLD FURNISHINGS AND SUPPLIES	97.30	99.8	99.3	101.3	-0.2%	-0.5%	2.0%
TRANSPORT & COMMUNICATIONS	235.28	102.5	101.5	99.4	2.5%	-1.0%	-2.1%
MEDICAL CARE AND EXPENSES	30.85	100.0	100.0	100.0	0.0%	0.0%	0.0%
EDUCATION	9.94	100.5	98.3	100.0	0.5%	-2.2%	1.7%
PERSONAL SERVICES	16.42	100.0	100.0	100.0	0.0%	0.0%	0.0%
MISCELLANEOUS	15.30	99.9	98.1	102.9	-0.1%	-1.8%	4.9%
ALL ITEMS	1000	101.1	100.6	101.5	1.1%	-0.4%	0.8%

The revisions to the CPI for March, June and September 2001 bring Anguilla's Consumer Price Index methodology in line with the other Organization of Eastern Caribbean States. Items priced and used to calculate the CPI in Anguilla, are those purchased by an average Anguillian household but the

range of items priced is consistent across all the OECS countries. In addition the base period has been revised to December 2000 so that the CPI for all the OECS countries can be compared more easily.

The CPI can be used extensively in employer and employee contracts to adjust wages, in rental and child support agreements, pensions and other contractual price setting arrangements.
