

sums of money received by such person or officer, and why the same should not be forthwith paid to the Comptroller or to such other person as the Governor may appoint to receive the same, and the Magistrate may make absolute any such rule and enforce, by attachment or otherwise, the payment of such duties or sums of money as, on such proceedings, may appear to be due, together with the costs of the proceedings.

(Act 6/2010, s. 41)

PART 3

SPECIAL REGULATIONS

Agreements

Duty on agreements may be denoted by adhesive stamp

34. The duty upon an agreement may be denoted by an adhesive stamp, which is to be cancelled by the person by whom the agreement is first executed.

Bank Notes, Bills of Exchange and Promissory Notes

Stamping of bills of exchange

35. Except where express provision is made to the contrary, stamp duties for the time being chargeable on any bills of exchange shall be denoted by impressed stamps only but, subject to any directions that may from time to time be issued by the Comptroller, any bank licensed to conduct banking business in Anguilla may compound the duty payable on cheques issued or to be issued to its customers, and the payment of such duty shall be denoted in printing on the face of each such cheque.

(Act 6/2010, s. 41)

Definition of “bill of exchange”

36. (1) The term “bill of exchange”, for the purposes of this Act, includes also draft, order, cheque and letter of credit, and any document or writing (except a banknote) entitling, or purporting to entitle, any person, whether named therein or not, to payment by any other person of, or to draw upon any other person for, any sum of money therein mentioned.

(2) An order for the payment of any sum of money by a bill of exchange or promissory note, or for the delivery of any bill of exchange or promissory note in satisfaction of any sum of money, or for the payment of any sum of money out of any particular fund which may or may not be available, or upon any condition or contingency which may or may not be performed or happen, is to be deemed, for the purposes of this Act, a bill of exchange for the payment of any sum of money on demand.

(3) An order for the payment of any sum of money weekly, monthly, or at any other stated periods, and also any order for the payment by any person, at any time after the date thereof, of any sum of money, sent or delivered by the person making the same to the person by whom the payment is to be made, and not to the person to whom the payment is to be made, or to any person on his behalf, is to be deemed, for the purposes of this Act, a bill of exchange for the payment of money on demand.