

“Court” means the High Court;

“custodian” has the meaning specified by regulation under section 27;
(Act 6 of 2006, s. 2)

“determination of solvency” means a determination of the directors made under section 29(2), section 31(3) or section 32(3);

“dollar” or “\$” means a dollar in the currency of the United States of America;

“incorporator”, in relation to an international business company, means a person who signs the articles of incorporation of the company;

“international business company” means a company that is incorporated or continued under this Act;

“Judge” means a Judge of the Court;

“Minister” means the Minister responsible for finance;

“person” includes a company, trust, partnership, a limited liability company or an unincorporated association of persons;

“person resident in Anguilla” means a person who ordinarily resides within Anguilla or carries on business from an office or other fixed place of business within Anguilla but does not include an international business company;

“prescribed” means prescribed by regulations made by the Governor under section 132;

“Register” means the Register of International Business Companies maintained by the Registrar in accordance with section 8(3).

“Registrar” means the Registrar of Companies;

“relevant licence” means —

(a) a licence issued under the Company Management Act; and

(b) a licence issued under the Trust Companies and Offshore Banking Act;

“securities” means shares, indicia of equity ownership of a company of every kind, debt, obligations of every kind, and options, warrants and rights to acquire shares or debt obligations;

“surplus”, in relation to an international business company, means the excess, if any, at the time of the determination, of the total assets of the company over the sum of its total liabilities as shown in the books of account, plus its capital;

“treasury shares” means shares of an international business company that were previously issued but were repurchased, redeemed or otherwise acquired by the company and not cancelled.

(2) A reference in this Act to voting in relation to shares shall be construed as a reference to voting by shareholders holding the shares except that it is the votes allocated to the shares that shall