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**MINUTES OF A SPECIAL MEETING OF THE ELEVENTH ANGUILLA**  
**EXECUTIVE COUNCIL HELD ON WEDNESDAY 27<sup>TH</sup> JUNE 2018**

PRESENT: His Excellency the Governor, Mr Timothy Foy, OBE

The Honourable Victor Banks, Chief Minister and Minister of Finance,  
Economic Development, Commerce, Tourism and Information Technology

The Honourable Deputy Governor, Mr Perin Bradley

The Honourable Evans Rogers, Minister of Health and Social Development, Lands  
and Physical Planning

The Honourable Cora Richardson-Hodge, Minister of Home Affairs and Education

The Honourable Curtis Richardson, Minister of Infrastructure, Communications,  
Utilities, Housing, Agriculture, Fisheries and Environment

The Honourable Attorney General, Mr John McKendrick QC

Mrs Jewelle Fleming, Clerk to Executive Council

IN ATTENDANCE: Mr Cardigan Connor, Hon Parliamentary Secretary  
Mrs Evalie Bradley, Ministerial Assistant to the Hon Minister, MHA  
Mr Stephen Turnbull, Financial Specialist  
Dr Aidan Harrigan, PS, FIN  
Mrs Shantelle Richardson, Director, Economic Planning  
Ms Ingrid Richardson, Debt Manager  
Mrs Anthea Ipinson-Connor, Chief Project Officer  
Ms Tamika Fleming, Deputy Comptroller, Inland Revenue  
Ms Jamila Gumbs, Budget Officer

EX MIN 18/318

**EX MEM 18/167 MEDIUM-TERM ECONOMIC AND FISCAL PLAN 2018-  
2020 AND MATRIX, DEBT PROJECTIONS AND BORROWING LIMITS**

The following persons remained in attendance:-

Mr Cardigan Connor, Hon Parliamentary Secretary  
Mrs Evalie Bradley, Ministerial Assistant to the Hon Minister, MHA

Mr Stephen Turnbull, Financial Specialist  
Dr Aidan Harrigan, PS, FIN  
Mrs Shantelle Richardson, Director, Economic Planning  
Ms Ingrid Richardson, Debt Manager  
Mrs Anthea Ipinson-Connor, Chief Project Officer  
Ms Tamika Fleming, Deputy Comptroller, Inland Revenue  
Ms Jamila Gumbs, Budget Officer

Council:-

- (i) noted and approved the Medium-term Economic and Fiscal Plan 2018-2020 (MTEFP) and matrix;
- (ii) noted the fiscal projections, debt projections and borrowing requirements; and
- (iii) authorised the MFEDICT to submit the MTEFP and matrix along with cover letter to UK officials on Friday 29 June for consideration.

HE The Governor continued to stress the importance of the ANGLEC share sale to achieving the financial position set out in the MTEFP. He also reinforced the importance of managing expenditure arrears. He noted that accounting officers have responsibility under the Finance and Audit Act to only enter into expenditure for which they have clearly approved funding. Moreover, any increase in arrears would run contrary commitments made by the government to the CDB in terms of the policy based loan. He concluded by thanking MFEDICT officials for their excellent work.

The Hon CM reciprocated his appreciation to the Governor and his team.

Action: PS, FIN; PS, EDICTIT; PAS, FIN; DEP; BD; DM; CIR; ACC GEN;  
MINS OF GOV'T

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