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MINUTES OF A SPECIAL MEETING OF THE TENTH ANGUILLA
EXECUTIVE COUNCIL HELD ON TUESDAY 1ST OCTOBER 2013

- PRESENT: Her Excellency the Governor, Ms Christina Scott
- The Honourable Deputy Governor, Mr Stanley Reid
- The Honourable Jerome Roberts, Minister of Lands, Physical Planning, Human Rights, Environment, Gender Affairs and Agriculture and Fisheries and Minister of Education, Library Services, Sports, Youth and Culture
- The Honourable Evan Gumbs, Minister of Infrastructure, Communications, Utilities and Housing
- The Honourable Attorney General, Mr James Wood QC
- Mrs Jewelle Fleming, Clerk to Executive Council
- IN ATTENDANCE: Mr Larry Franklin, PS, MICUH
Mr Crefton Niles, Director, Public Utilities
Dr Wycliffe Fahie, PAS, FIN
- ABSENT: The Honourable Hubert Hughes, Chief Minister and Minister of Finance, Economic Development, Investment, Commerce and Tourism and Minister of Labour and Immigration, Minister of Social Development and Health
- EX MIN 13/667 **10TH ANNUAL GENERAL MEETING OF ANGLEC**

Messrs Larry Franklin, PS, MICUH and Crefton Niles, Director, Public Utilities and Dr Wycliffe Fahie, PAS, FIN joined the Meeting.

Further to EX MIN 13/655 of 26th September and 13/665 of 27th September, Council convened to consider what position the Government of Anguilla should take, as a shareholder, at the ANGLEC Annual General Meeting scheduled for 3rd October 2013.

Council noted the power point presentation by the PS, MICUH which reviewed the financial statements of the company and highlighted a number of concerning trends in performance. Council therefore agreed the following:-

- (i) Dr Wycliffe Fahie, PAS, FIN would be the GoA's representative at the ANGLEC Annual General Meeting;

- (ii) Agenda Items #3 – the PS, MICUH should prepare a script to be considered in Executive Council which expressed GoA concern about the state of the company and the lack of coherent strategy or visible execution of a strategy;
- (iii) Agenda Item #4 – the PS, MICUH should prepare a script to be considered in Executive Council which expressed GoA concerns about the financial state of the company whilst acknowledging that GoA is part of the challenges being faced by the company;
- (iv) Agenda Item #5 – agreed to support the recommendation of the Board of Directors that no dividend should be paid;
- (iv) Agenda Item #6 – Council was minded to vote for the reappointment of the following persons as Directors:-

Mr James Richardson
Mr Victor Nickeo

Council was minded to vote for the appointment of Mr Colonel Harrigan as a Director.

Council noted the importance of Boards having properly qualified individuals, and considered the need for Directors to undertake directors' training. Council agreed that the PS, MICUH should prepare a script in support of this to be considered in Executive Council;

- (v) Agenda Item #7 – Council agreed that GoA's representative should vote to support the recommendation of the Board as long as the recommendation was for the appointment of one of the following Auditors for the ensuing year:-

PricewaterhouseCoopers, St. Maarten
KPMG Eastern Caribbean, Antigua
BDO, Anguilla

- (vi) Agenda Item #8 – Council expressed disappointment that the Company Update had not been circulated to shareholders in advance of the meeting, and agreed that this item should therefore not require shareholders to vote.

Council noted the concerns and long term issues.

Action: PS, MICUH; MINS OF GOV'T

EX MIN 13/668

MEETING OF EXECUTIVE COUNCIL

Further to EX MIN 13/665 of Friday 27th September 2013, Council agreed that the regular Meeting of Executive Council scheduled for Thursday 3rd October at

1:30 pm will be now held at 2:00 pm.

Action: EXCO MEMBERS
