



May 31st, 2023

Public Consultation: Comments invited on Amendments to the Commercial Registry and Beneficial Ownership Registration Systems (CRBORS) Act and Limited Liability Companies (LLC) Act

THE VALLEY, Anguilla-- The Ministry of Finance and Health is pleased to invite service providers in the financial services industry, clients and the general public to submit comments on the following:

- Commercial Registry and Beneficial Ownership Registration System (Amendment) Act, 2023,
- Limited Liability Companies (Amendment) Act, 2023

These key legislative amendments seek to ensure that Anguilla has appropriate mechanisms to effective maintenance of ownership information for Anguillian entities, and to ensure that this information is readily accessible to the Anguillian competent authorities.

This consultation is intended to identify any major areas of concern with the draft bills. These legislative amendments, inter alia, would:

1. Amend the Commercial Registry and Beneficial Ownership Registration System Act to incorporate provisions for the Competent Authority for Tax Purposes to have direct access to the Beneficial Ownership and Commercial Register.
2. Amend the Limited Liabilities Companies Act to, inter alia, to provide for registration of change in particulars such as change in corporate name, change in members, change in registered agent and address of its registered office and to insert provisions requiring an annual return.

All comments should be submitted by the close of business on June 12th, 2023 and emailed to the Director – International Tax Cooperation, in the Ministry of Finance at Nordisia.lake@gov.ai

-End-