GOVERNMENT OF ANGUILLA

Ministry of Finance

QUARTERLY FINANCIAL REPORT ON STATUTORY BODIES

Issue 4/2025 Q4-2025
as at 31st December 2025

The reviews are based on the information supplied by the Statutory Bodies and are therefore dependent on the accuracy and completeness of the same. The report should be read in tandem with the respective consolidated quarterly report spreadsheet.

Year to date figures presented in this report relate to the period 1st January 2025 through to 31st December 2025.

The Anguilla Development Board

The Anguilla Development Board recorded revenue of EC$0.69 million for the quarter ended December 31st 2025, with year-to-date revenue of EC$1.42 million. Total income for quarter 4 was EC$0.25 million above budget, primarily due to funds received from a customer's property sale. Despite this favourable quarterly variance, year-to-date revenue is slightly below budget.

Total expenditure for the quarter was EC$1.06 million, with year-to-date expenditure of EC$2.17 million, significantly above budget projections. The principal adverse variances related to gratuity payments for eligible officers, acting allowances, the Government-funded ex-gratia payment, advertising expenditure incurred in the fourth quarter, bad debt write-offs and provisioning and the timing of DITES software license payments.

The deficit for the quarter amounted to EC$0.38 million, with a year-to-date position of EC$0.75million. This is expected to improve in the upcoming quarter.

The Anguilla Development Board reported total assets of EC$20.64 million and liabilities of EC$20.64 million. The cash balance at the end of the quarter was EC$8.72m million, reflecting a increase of EC$0.07 million compared to the previous quarter.

The Anguilla Tourist Board

The Anguilla Tourist Board recorded revenue of EC$4.97 million for the quarter ending 31st December 2025, with year-to-date revenue totaling EC$12.19 million. Total income for quarter 4 was EC$2.64 million above budget. This variance is primarily due to the receipt of a supplementary subvention of EC$1.50 million to address budgetary shortfalls during 2025, together with an additional EC$1.60 million provided to support marketing initiatives associated with the inaugural AnguillAir/BermudAir service.

Total expenditure for the quarter amounted to EC$2.83 million, with year-to-date expenditure reaching EC$10.37 million. This is significantly above budget. Key variances were primarily driven by advertising and promotional activities undertaken in anticipation of receiving supplementary funding, higher international travel and subsistence costs associated with marketing initiatives, office supply expenses, maintenance costs incurred for mold remediation and the purchase of dehumidifiers for office spaces and additional rental costs for additional office space that had not been budgeted for.

The surplus for the quarter amounted to EC$2.14 million, with a year-to-date position of EC$1.82 million. This is expected to deteriorate in the upcoming quarter.

The Anguilla Tourist Board reported total assets of EC$5.20 million and liabilities of EC$0.49 million. The cash balance at the end of the quarter was EC$2.68 million, reflecting an increase of EC$2.16 million compared to the previous quarter. This increase was primarily attributable to the receipt of the EC$1.50 million supplementary subvention and the additional EC$1.60 million allocated to support the Anguillair/BermudAir marketing initiatives.

Anguilla Air & Sea Ports Authority

The Anguilla Air and Sea Port Authority reported revenue of EC$9.18 million for the quarter ended 31st December 2025, with year-to-date revenue totaling EC$33.70 million. Total income for quarter 4 was EC$1.18 million above budget. The variance is primarily due to an EC$0.87 million ex gratia payment received from the Government of Anguilla.

Total expenditure for the quarter was EC$11.61 million with year-to-date expenditure reaching EC$25.48 million. Expenditure exceeded budget projections by EC$5.28 million for the quarter and EC$1.03 million year to date. The primary driver of the unfavourable variance was depreciation expense, which exceeded the budget by EC$5.11 million. This was partially offset by favourable personnel cost variances of approximately EC$3.00 million, as planned recruitments for the new terminal building were deferred. Similarly, favourable operating expenditure variances resulted from the postponement of the anticipated opening of the new terminal.

The deficit for the quarter amounted to EC$2.43 million, while maintaining a year-to-date surplus position of EC$8.22 million. This is expected to improve significantly in the upcoming quarter.

The Anguilla Air and Seaports authority reported total assets of EC$208.56 million and liabilities of EC$33.72 million. The cash balance at the end of the quarter was EC$7.62 million, representing a decrease of EC$0.62 million compared to the previous quarter. Receivables increased by EC$2.22 million, primarily due to the higher volume of activity during December 2025, and are expected to be settled in a timely manner. Total assets, fixed assets, and retained earnings were impacted by the EC$6.08 million depreciation charge recognised during the quarter.

Anguilla Community College

Anguilla Community College recorded revenue of EC$1.34 million for the quarter ended 31st of December 2025 and with year-to-date revenue totaling EC$5.75 million. Total income for quarter 4 was EC$0.08 million above budget.

Total expenditure for the quarter was EC$1.51 million, with year-to-date totaling EC$4.25 million. Quarterly expenditure was above budget, while year-to-date expenditure remained below budget projections. The increase in expenditure during the period was due in part to the purchase of class materials in the latter half of the year and the replacement of certain fixed assets, including staff computers.

The deficit for the quarter amounted to EC$0.17 million, with a year-to-date position of EC$1.50 million resulting in a surplus. This is expected to improve in the upcoming quarter.

The Anguilla Community College reported total assets of EC$12.37 million and liabilities of EC$5.08 million. The cash balance at the end of the quarter was EC$3.57 million, reflecting a decrease of EC$0.04 million compared to previous quarter.

Anguilla National Trust

The Anguilla National Trust recorded revenue of EC$1.09 million for the quarter ending 31st December 2025, with year-to-date revenue totaling EC$2.98 million. Total income for quarter 4 was above budget by EC$0.66 million. The variance primarily resulted from increased/additional project income from external donors.

Total expenditure for the quarter was EC$0.37million, with year-to-date expenditure reaching EC$1.84 million. This is below budget projections. Key adverse variances included 75% increase in international travel to support staff and 445% increase in insurance for the ANT vessel, captain, and crew.

The surplus for the quarter amounted to EC$0.72 million, with a year-to-date position of EC$1.14 million. This is expected to decline in the upcoming quarter.

The Anguilla National Trust reported total assets of EC$7.75 million and no reported liabilities as at the end of the reporting period. The cash balance at the end of the quarter was EC$2.66 million, reflecting an increase of EC$0.50 million compared to the previous quarter.

Public Service Pension Fund

The Public Service Pension Fund recorded revenue of EC$3.24 million for the quarter that ending 31 December 2025, with year-to-date revenue totaling EC$12.01 million. The total income for quarter 4 was EC$0.35 million above budget.

Total expenditure for the quarter was EC$3.04 million, with year-to-date expenditure reaching EC$11.21. Expenditure is EC$0.01 lower than budget projections.

The surplus for the quarter amounted to EC$0.20 million, with year-to-date position at EC$0.80 million.

The Public Service Pension Fund reported assets valued at EC$32.47 million and liabilities at EC$0.52 million. The cash balance at the end of the quarter was EC$7.06 million, reflecting an increase of EC$0.63 million compared to the previous quarter. Loan assets decreased by EC$0.58 million compared to the previous quarter, primarily due repayments received on existing loans.

Anguilla Financial Services Commission

The Anguilla Financial Services Commission (the Commission) recorded revenue of EC$0.83 million for the quarter ending December 31, 2025, with year-to-date revenue totaling EC$7.18 million. Total income for the quarter was below budget primarily due to lower-than-anticipated Registry Revenue.

Total expenditure for the quarter was EC$2.31 million, with year-to-date expenditure reaching EC$6.52 million. This is below budget projections. Key favorable variances were mainly due to underspending in Bank Charges, International Travel and Subsistence and Professional Fees. Lower bank charges resulted from reduced Registry revenue, which led to lower merchant settlement fees. Additionally, the underspend in International Travel and Subsistence was due to planned travel that did not occur and anticipated services for drafting of various legislation did not materialized.

The deficit for the quarter amounted to EC$1.48 million with a year-to-date position of EC$0.67 million. This year to date amount represents the 2025 Reserve Fund due to the Commission.

The Commission reported total assets of EC$27.11 million and liabilities of EC$20.45 million. The cash balance at the end of the quarter was EC$24 million, reflecting a decrease of EC$0.30 million compared to the previous quarter. This decrease in cash was primarily driven by the usual operating expenditure.

Public Utilities Commission

The Public Utilities Commission (PUC) recorded revenue of EC$0.28 million for the quarter ending 31 December 2025 with year-to-date revenue totaling EC$1.06 million.

Total expenditure for the quarter amounted to EC$0.33 million, with year-to-date expenditure reaching EC$0.95 million. Quarterly expenditure was EC$0.07 million above budget, primarily due to the recognition of accrued audit, accounting and depreciation expenses at 31 December 2025.

The deficit for the quarter amounted to EC$0.05 million. However, the year-to-date financial position remained positive, with a surplus of EC$0.11 million at the end of 2025. Despite the higher expenditure recorded during the quarter, there was an overall underspend of EC$0.08 million across most expenditure categories.

The PUC reported total assets of EC$1.24 million and liabilities of EC$0.31 million. The cash balance at the end of the quarter stood at EC$0.67 million, reflecting an increase of EC$0.03 million compared to the previous quarter. This increase was mainly attributed to the receipt of levy revenues from Cable & Wireless while the decrease in liabilities was primarily due to the transfer of deferred income to revenue.

Anguilla Social Security Board

Anguilla Social Security Board has not submitted the quarter 4 quarterly report for 2025.

Select Anguilla

Select Anguilla Agency has not submitted any quarterly reports for 2025.