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**MINUTES OF THE SPECIAL MEETING OF THE THIRTEENTH ANGUILLA
EXECUTIVE COUNCIL HELD ON FRIDAY 27TH MARCH 2026 AT 2.00 PM**

PRESENT: Premier and Minister of Finance, Labour, Immigration, Home Affairs and Constitutional Affairs AND Acting Minister of Social Development, Education & Library, Youth and Culture, Mrs. Cora Richardson-Hodge

The Honourable Deputy Governor, Mr. Perin Bradley

The Honourable Minister of Health, Tourism and Sports, Mr. Cardigan Connor

The Honourable Minister of Economic Development, Industry, Commerce, Lands, Planning, Water and Natural Resources, Mr. Kyle Hodge

The Honourable Minister of Infrastructure, Communications, Utilities, Housing, IT and E-Government Services, Mr. Jose Vanterpool

The Honourable Attorney General, Mrs. Rachel Spearing

Clerk to Executive Council, Ms. Dumisa Webster

ABSENT: Her Excellency the Governor, Ms. Julia Crouch

The Honourable Minister of Social Development, Education & Library, Youth and Culture, Mrs. Shellya Rogers-Webster

IN ATTENDANCE: Ministerial Assistant for Sports, Youth and Culture, Mr. Jeison Bryan

Marisa Harding Hodge, Permanent Secretary, Finance

EX MEMO 26/063 Temporary Government Intervention to Offset Increases in the Electricity Fuel Surcharge

Ministerial Assistant for Sports, Youth and Culture remained.

Council was provided with an extensive presentation on the projected rises in electricity fuel surcharge as well as the proposal to offset the impact of these increases on households and local living standards. It was noted that the current increase in fuel surcharge has arisen from the operation of the formula in circumstances where the average cost of fuel purchased by ANGLEC has risen materially above the benchmark embedded within the regulatory framework. As the average cost per imperial gallon of fuel faced by ANGLEC increases so does the surcharge and consequently it is proposed that Government take a separate decision to offset part of the increase through a subsidy arrangement.

Executive Council:

1. Noted the projected increase in the electricity fuel surcharge and its likely impact on households and the wider economy;
2. Approved a temporary and targeted Government intervention to cushion the immediate impact of the increase;
3. Approved for an initial period of two months, a Government subsidy arrangement under the approved model, at an anticipated cost of approximately EC\$6.4 million, under which:
 - a) The accommodation sector, namely hotels, villas and guesthouses, would be supported on the basis of fuel surcharge threshold of EC\$0.65 per kWh; and
 - b) All other customer classes would be supported on the basis of a fuel surcharge threshold of EC\$0.42 per kWh, with the Government meeting the amount required to support fuel costs above those thresholds.
4. Noted the significant fiscal implications of the proposed intervention, and agreed that support beyond the two-month period, including its scope and level, must be subject to further review having regard to prevailing fuel prices, actual costs

incurred, available fiscal space, and the continued need for targeted relief; and

5. Authorised the Ministry of Finance and ANGLEC to settle the necessary administrative arrangements for implementation.

Council authorised issue of the action sheet before confirmation of the minutes.

Action: PAS, FIN; PS, FIN; HON PREM.

EX MIN 26/076

EX MEMO 26/064 Temporary Suspension of Import Duty on Fuel and Customs Service Fee on Gasoline and Diesel Imports
Ministerial Assistant for Sports, Youth and Culture remained.

Council was briefed on the proposal to approve, in principle, the temporary suspension of Import Duty on Fuel and Customs Service Fee on gasoline and diesel imports for an initial three-month period as a targeted cost-of-living and economic stabilisation measure. It was noted that the objective of the measure is to moderate the domestic impact of fuel price volatility arising from ongoing geopolitical instability and to provide temporary affordability support to household and businesses.

Executive Council:

1. Approved, in principle, the temporary suspension of Import Duty on Fuel and the Customs Service Fee on specified gasoline and diesel imports for an initial period of three months, with an estimated revenue loss of approximately EC\$1.59 million over that period, subject to import volumes and values;
2. Approved that the necessary Regulations under the Customs Act and the Customs Administrative Costs Recovery Act be settled by the Attorney General's Chambers, in consultation with the Ministry of Finance;
3. Approved that the measure proceed to execution upon finalisation of the Regulations, without the need for a further substantive submission, provided that the legal drafting remains consistent with the policy approval granted; and
4. Noted that the measure is to operate as a strictly temporary intervention, with a clear sunset date, automatic lapses unless further renewed by Executive Council, and

5. Noted that any extension will be supported by updated evidence, including the position of domestic fuel prices relative to the December 2025 benchmark.

Council authorised issue of the action sheet before confirmation of the minutes.

Action: PAS, FIN; PS, FIN; HON PREM.
