



Anguilla Government Statistics Department

ANGUILLA'S CONSUMER PRICE INDEX

4th Quarter: October – December 2015

Inflation
Rate

-1.3%

Overview

Anguilla Consumer Price Index (AXACPI) shows the rate at which prices of a basket of consumption goods and services change over a period of time for households in Anguilla.

The AXACPI new series referenced March 2010=100.0 for the fourth quarter of 2015 October – December, showed that consumers paid 1.3% less for the basket of goods and services this period compared to the previous quarter.

The 'Transport', category placed the most pressure on this quarterly decline with the other categories such as 'Food and Non-Alcoholic Beverages', 'Communication' and 'Restaurants & Hotels' also assisting in their contribution to the quarterly position.

Over the last 12 months, the average prices also recorded a decrease, with 1.8% for the basket of goods and services. The 'All Items' stood at 105.07 in Dec 2015 from 106.97 in December 2014.

Annually, the most pressure on the declining price levels was also due to the 'Transport' category, along with other categories such as 'Clothing & Footwear', etc.

The compilation of the AXACPI involves the collection and processing of several hundred quoted prices. The new series 2010 as referenced is a revision of the old series referenced 2001, which is necessary to take in to account the change in people's taste and for the introduction of new items on the market over the elapsed time between 2001 and now.

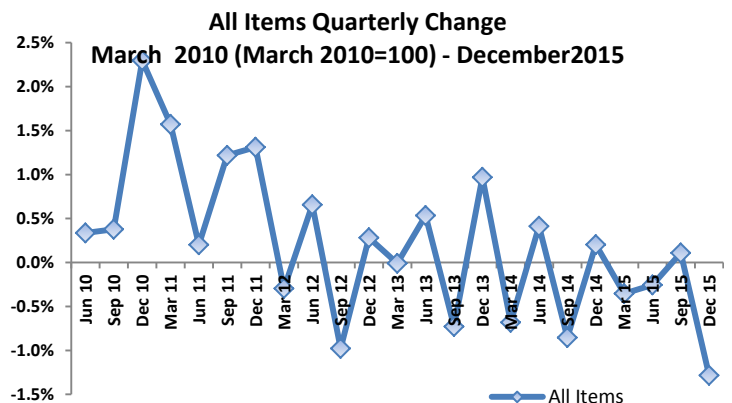
Table 1: Consumer Price Index by Category and Weights

COICOP	Category	Weights	Dec-14	Sep-15	Dec-15	Dec 15/ Sept 15	Dec 15/ Dec 14
11.01	FOOD AND NON-ALCOHOLIC BEVERAGES	128.3	113.82	112.47	111.71	-0.7%	-1.8%
11.02	ALCOHOL BEVERAGES, TOBACCO	23.4	119.28	119.23	119.49	0.2%	0.2%
11.03	CLOTHING AND FOOTWEAR	32.5	106.08	103.32	103.32	0.0%	-2.6%
11.04	HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS	255.5	98.97	97.28	97.42	0.1%	-1.6%
11.05	FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	40.3	108.72	107.49	108.17	0.6%	-0.5%
11.06	HEALTH	23.4	117.27	115.95	115.95	0.0%	-1.1%
11.07	TRANSPORT	159.6	116.51	117.09	107.74	-8.0%	-7.5%
11.08	COMMUNICATION	134.2	102.84	104.27	104.15	-0.1%	1.3%
11.09	RECREATION AND CULTURE	38.1	93.87	93.82	94.75	1.0%	0.9%
11.10	EDUCATION	59.1	121.84	121.84	121.84	0.0%	0.0%
11.11	RESTAURANTS AND HOTELS	40.4	104.44	103.94	104.93	1.0%	0.5%
11.12	MISCELLANEOUS GOODS AND SERVICES	65.2	101.80	101.93	101.85	-0.1%	0.1%
	All Items	1000.0	106.97	106.44	105.07	-1.3%	-1.8%

Quarterly Analysis

Inflation for the 4th quarter 2015, stood at -1.3% over the previous quarter; July - Sept 2015. Of the twelve board categories that make up the AXACPI; four recorded decreases, five recorded increases and three remained constant.

The 'Transport' category impacted the quarterly decline greatest by 8.0%. This was due to the fall in the average price per gallon of fuel (-12.3%), gasoline (XCD15.70 – XCD13.78) & diesel (XCD12.18 – XCD10.58) and passenger transport by air (-12.2%).



The ‘Food and Non-Alcoholic Beverage’ category recorded a 0.7% decrease over the previous period. This was partly due to the prices of items in subcategories such as ‘Meats’, ‘Milk, Cheese and Eggs’, Oils & Fats etc.

The ‘Communication’ and ‘Miscellaneous Goods and Services’ categories both recorded a quarterly decrease 0.1% due to the average decrease cost items cell phones and personal care products.

The largest increase was experienced by the ‘Recreation and Culture’ and ‘Restaurants and Hotels’ categories both recorded an increase of 1.0%. The ‘Recreational and Culture’ category increase was partly due pet related products such as pet food and kid’s bicycle etc. The ‘Restaurant and Hotels’ category increase was mainly due to the average price increase for a night stay in a hotel in St. Martin/St. Maarten during what would be considered the high season.

The ‘Furnishing, Household equipment and Household Maintenance’ category increased by 0.6%, partly due to the changes in average prices of household finishing such as

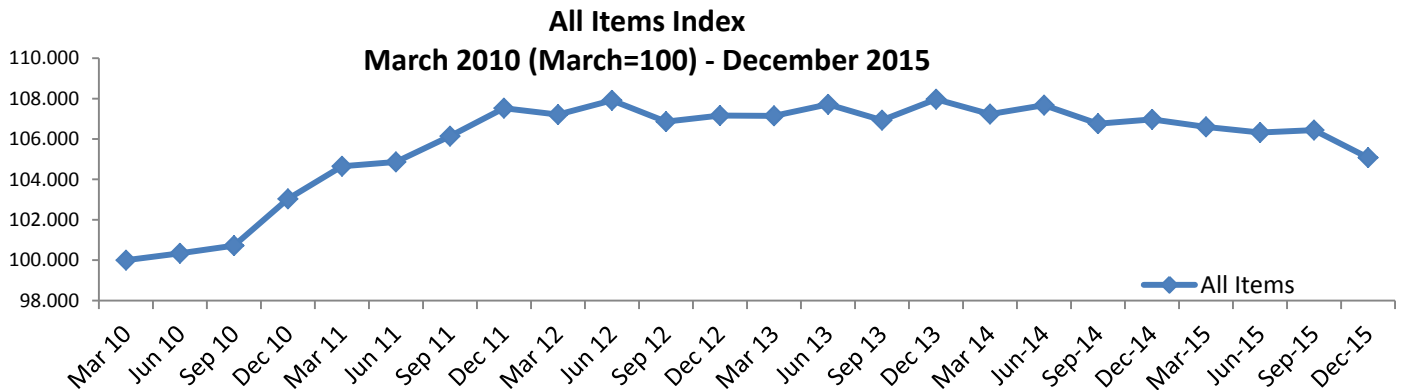
household textiles, household appliances, kitchen utensils and other household maintenance goods.

The ‘Alcoholic Beverages, Tobacco and Narcotics’ category, increased by 0.2% over the quarter due to the increased price of cigarettes and a case of beer.

‘Housing, Water, Electricity, Gas and Other Fuels’ category increased by 0.1% due to the maintenance and repairs of the dwelling such as material, paint, bathroom and kitchen fittings.

The ‘Clothing and Footwear’, ‘Health’ and ‘Education’ categories all experienced no change from the previous quarter.

Between the new series 2010 and the old series 2001, Transport and Communication are now separate categories. The collection of mobile phones is now introduced to the CPI basket. Accommodations services are quoted from overseas (St. Maarten/ Martin), according to the Household Budget Survey, Anguillans spend most.



Annual Analysis

The 12-month change from 4th quarter 2014 to 4th quarter 2015 shows that the ‘All Items’ Index over the last year, decreased by 1.8%. Within the 12 categories, there were 6 decreases, 5 increases and 1 remaining the firm from the previous period.

The ‘Transport’ category impacted the annual the most by 7.5%. This was due partly to the fall in the average price per gallon of fuel (-8.4%), spare parts and accessories (-4.2%). The ‘Transport services’ subcategory decreased by 11.8%, with the price of air passenger transport declining by 15.8%, contrary to the price of sea travel to St. Maarten which increased by 36.4% during the earlier part of 2015.

The ‘Clothing and Footwear’ category experienced a decrease annually by 2.6%, due partly to the decrease in certain items such as women clothing and footwear.

The ‘Food and Non- Alcoholic Beverages’ decreased by 1.8% partly due to the decline in prices in subcategories such as ‘Meats’, ‘Milk, Cheese and Eggs’, Oils & Fats etc.

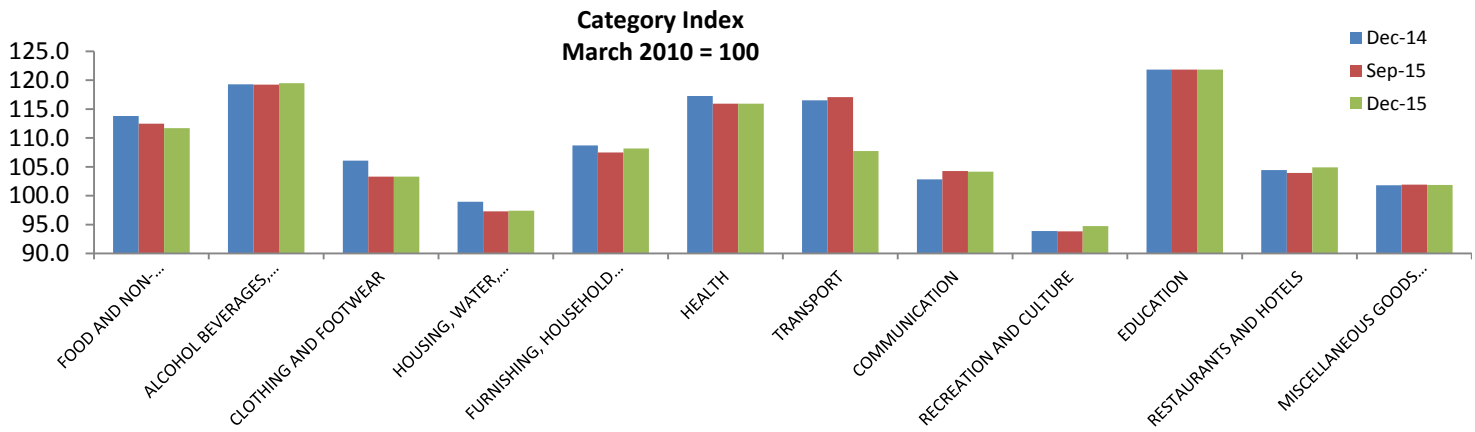
The ‘Housing, Water, Electricity, Gas and Other Fuels’ category decreased by 1.6% which was in part due to the decrease in the cost of the electricity’s fuel charge component as a result of the decrease in the price of gasoline and the decline in cooking gas.

The ‘Health’ and ‘Furnishing, Household equipment and Household Maintenance’ categories decrease by 1.1% and 0.5% respectively due to the average price of some pharmaceutical items, furniture and furnishings, appliances etc. which fell over the 12 month period.

The ‘Communication’ category recorded the largest increase with 1.3% due to the quality adjustment of upgraded phones.

The ‘Recreation and Culture’, ‘Restaurants and Hotels’ ‘Alcoholic Beverages, Tobacco and Narcotics’ and ‘Miscellaneous Goods and Services’ categories experienced increases of 0.9%, 0.5%, 0.2% and 0.1%.

Education remained unchanged over the 12 month period.



	All Items	FOOD AND NON-ALCOHOLIC BEVERAGES	ALCOHOL BEVERAGES, TOBACCO	CLOTHING AND FOOTWEAR	HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS	FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	HEALTH	TRANSPORT	COMMUNICATION	RECREATION AND CULTURE	EDUCATION	RESTAURANTS AND HOTELS	MISCELLANEOUS GOODS AND SERVICES
Quarterly													
2012													
1st Qtr	-0.3%	-0.1%	-0.4%	1.5%	0.0%	0.1%	0.0%	-0.9%	-2.4%	1.0%	0.0%	0.6%	1.4%
2nd Qtr	0.7%	1.7%	2.5%	3.9%	0.1%	-2.5%	0.6%	2.1%	0.0%	0.1%	0.0%	-0.8%	0.4%
3rd Qtr	-1.0%	0.0%	-2.0%	0.9%	0.1%	2.7%	2.9%	-7.3%	0.0%	0.0%	0.2%	1.7%	-0.6%
4th Qtr	0.3%	-0.8%	0.5%	0.4%	-1.8%	-1.0%	3.5%	4.6%	0.0%	-0.3%	0.0%	0.8%	0.6%
2013													
1st Qtr	0.0%	0.9%	3.5%	1.9%	-0.5%	-2.4%	2.4%	-0.6%	0.0%	0.4%	0.0%	0.4%	-0.4%
2nd Qtr	0.5%	0.4%	0.2%	1.1%	-0.2%	0.9%	1.0%	3.8%	0.3%	-1.8%	0.0%	0.0%	-1.4%
3rd Qtr	-0.7%	0.7%	0.0%	0.1%	0.0%	5.1%	-0.1%	-6.2%	0.0%	0.4%	0.0%	-0.1%	0.0%
4th Qtr	1.0%	1.6%	0.7%	-0.9%	0.1%	-2.2%	0.5%	4.7%	0.0%	-2.1%	0.0%	3.8%	0.5%
2014													
1st Qtr	-0.7%	-0.3%	0.4%	-2.6%	0.0%	-1.5%	0.3%	-3.4%	0.0%	-0.5%	0.0%	1.0%	0.2%
2nd Qtr	0.4%	1.0%	-0.1%	2.0%	0.1%	-2.0%	-2.4%	1.8%	-0.3%	1.4%	0.0%	-0.9%	0.7%
3rd Qtr	-0.9%	-1.8%	0.0%	-6.4%	-1.0%	-0.3%	6.5%	-0.9%	-1.3%	0.3%	0.0%	-0.5%	0.5%
4th Qtr	0.2%	2.0%	-0.3%	0.3%	0.8%	0.0%	1.3%	-1.7%	0.6%	-2.7%	0.0%	1.4%	-0.6%
2015													
1st Qtr	-0.4%	-1.6%	-0.9%	0.0%	-1.2%	-0.2%	-0.2%	0.5%	1.3%	-1.5%	0.0%	0.7%	-0.3%
2nd Qtr	-0.3%	0.3%	2.3%	-1.0%	0.0%	0.5%	0.1%	0.1%	-3.1%	1.6%	0.0%	-0.7%	0.3%
3rd Qtr	0.1%	0.1%	-1.4%	-1.6%	-0.5%	-1.5%	-1.0%	-0.1%	3.3%	-0.2%	0.0%	-0.5%	0.1%
4th Qtr	-1.3%	-0.7%	0.2%	0.0%	0.1%	0.6%	0.0%	-8.0%	-0.1%	1.0%	0.0%	1.0%	-0.1%
Annual													
Dec14/13	-0.30%	0.8%	-0.3%	-2.3%	-0.9%	-1.2%	0.2%	-1.2%	2.0%	-2.8%	0.0%	0.9%	-0.5%
Dec 15/14	-1.8%	-1.8%	0.2%	-2.6%	-1.6%	-0.5%	-1.1%	-7.5%	1.3%	0.9%	0.0%	0.5%	0.1%

This report along with similar reports for CPI, are available at the Government of Anguilla Statistics Department's website: www.gov.ai/statistics

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