



FORM 2B

BALANCE OF PAYMENTS SURVEY 2010
INSURANCE AGENCIES AND BRANCH OFFICES

This survey is being conducted under the Statistics Act which makes provision of the information requested a legal requirement. **A copy of the Statistics Act can be viewed at:** <http://gov.ai/statistics/policies.htm>. This survey covers the Anguilla activity of businesses, including foreign owned businesses. The business unit for the survey is the company, partnership, sole proprietorship, etc. to which the form has been addressed unless specified otherwise on the front page of the form.

Please return in the enclosed self-addressed envelope or alternatively to: **STATISTICS DEPARTMENT
P.O. BOX 60
THE VALLEY
ANGUILLA**

Please complete this form and return it no later than: **February 25, 2011**

For more information: **Tel:** (264) 497 - 5731 / 497 - 2451 ext. 2874
Fax: (264) 497 - 3986
Email: statistics@gov.ai

PLEASE READ INSTRUCTIONS CAREFULLY BEFORE COMPLETING

Please complete questionnaire in full. If there is no data to be provided, then mark with a 0 (zero). The first page of the questionnaire will be removed once the information has been verified so no identification will remain with your data in the database. The information will be held in **Strict Confidence** and used only for statistical purposes.

Identification of Officer responsible for completing the questionnaire

Name:..... **Telephone:**.....
Position:..... **Email address:**.....
Signature:..... **Date:**.....

SECTION 1 – DESCRIPTION OF ESTABLISHMENT AND ACTIVITIES

1.1 Name of Establishment.....

1.2 Physical Address.....

1.3 Postal Address (if different from above).....

1.4 Phone Number: (264) - Fax Number: (264) -

1.5 Business Website

FOR OFFICIAL USE ONLY
(Do not complete this box, complete all other sections)

Date Received:

AXABRN:

Checked by:

AXACEA:

SECTION 2 – OVERSEAS EXPENDITURE

Financial information can be provided in either the Eastern Caribbean Dollar (EC\$) or the United States Dollar (US\$). Please tick [v] the currency that is used for reporting in the appropriate box. For currency conversions, the following exchange rate can be used: US\$1.00 = EC\$2.6882.

INFORMATION IS FOR THE FINANCIAL YEAR 2010		US \$	EC \$
RECEIPTS FROM RESIDENTS		\$	
2.1	Life Premiums collected		
2.2	Premiums collected for pension and annuities		
2.3	Interest and dividends from private investments		
2.4	Interest from public investments		
2.5	Dividends from public investments		
2.6	Other receipts from residents (please specify)		
TOTAL RECEIPTS FROM RESIDENTS (sum 2.1 to 2.6)			

2.6 Please specify

INFORMATION IS FOR THE FINANCIAL YEAR 2010		US \$	EC \$
PAYMENTS TO RESIDENTS		\$	
2.7	Claims by death, maturity and surrender		
2.8	Pension and annuity withdrawals		
2.9	Cash bonuses and dividends		
2.10	Commissions		
2.11	Salaries		
2.12	Taxes (excluding income taxes)		
2.13	Office and other operating expenses		
2.14	Other payments overseas (Please specify)		
TOTAL PAYMENTS TO RESIDENTS (sum 2.7 to 2.14)			

2.14 Please specify

INFORMATION IS FOR THE FINANCIAL YEAR 2010		US \$	EC \$
NON – LIFE INSURANCE - Revenues from Residents		\$	
Premiums collected in respects of			
2.15	Property		
2.16	Motor Vehicles		
2.17	Shipment of Goods to the country		
2.18	Shipment of Goods out of the country		
2.19	Other		
2.20	Interest and dividends from private investments		
2.21	Interest from public investments		
2.22	Dividends from public investments		
2.23	Other receipts from residents (Please specify)		
TOTAL PAYMENTS TO RESIDENTS (sum 2.15to 2.23)			

2.23 Please specify

INFORMATION IS FOR THE FINANCIAL YEAR 2010		US \$	EC \$
NON – LIFE INSURANCE - Payments to Residents		\$	
Gross claims paid in respect of:			
2.25	Property		
2.26	Motor Vehicles		
2.27	Shipment of Goods to the country		
2.28	Shipment of Goods out of the country		
2.29	Other		
2.30	Dividends and bonuses		
2.31	Commissions		
2.32	Salaries		
2.33	Taxes (excluding income taxes)		
2.34	Office and other operating expenses		
2.35	Any other Payments (Please specify)		
TOTAL PAYMENTS TO RESIDENTS (sum 2.25 to 2.35)			

2.35 Please specify

SECTION - 3

CAPITAL ACCOUNT		US \$	EC \$
		\$	
ASSETS Held in Country of Agency		AT THE END OF 2009	AT THE END OF 2010
3.1	Cash and deposits with banks and other financial institutions		
3.2	Investments in mortgages to households		
3.3	Loans (other than mortgages) to policy holders		
3.4	Investments in private sector business		
3.5	Public sector investments (deposits, bills, bonds, other securities)		
3.6	Real estate and other fixed assets		
3.7	Other assets (please specify for amount over EC\$100,000)		
TOTAL ASSETS (sum 3.1 to 3.7)			

3.7 Please specify

LIABILITIES (In respect of Operations in Country of Agency)		AT THE END OF 2009	AT THE END OF 2010
3.8	Shares held by residents		
3.9	Taxation liabilities		
3.10	Claims due to residents		
3.11	Other local liabilities (please specify for amounts over EC\$100,000)		
TOTAL LIABILITIES (sum 3.8to 3.11)			

3.11 Please specify

MEMORANDA ITEMS		US \$	EC \$
		\$	
3.12	Transfers to Head Office (Total)		
3.13	Head Office expenses		
3.14	Operating surplus		
TOTAL RECEIPTS FROM HEAD OFFICE (sum 3.12 to 3.14)			

COMMENTS AND SUGGESTIONS

Thank you for completing this questionnaire. Your comments and questions are welcomed. Please write them below.

Your assistance and patience is appreciated.

Thank You.

YOU MAY FIND IT USEFUL TO MAKE A COPY OF THIS FORM FOR FUTURE REFERENCE OR TO ANSWER ANY QUERIES THAT MAY ARISE.

INSTRUCTIONS FOR COMPLETING FORM BOP 2B

Insurance Agencies and Branch Offices

Definition of residents and non-residents

- (a) **Residents** include all enterprises operating in this economy, regardless of whether they are owned by nationals or foreigners. Persons who normally (for one year or more) live and work in this country are also residents, regardless of their citizenship.
- (b) A **non-resident** is any individual, enterprise, or other organisation ordinarily living or operating in a country other than this country. Transportation companies operating from another country are examples of non-residents. Persons who live and work in the country for less than one year are considered non-residents.

Every transfer of funds into or out of the country should be included.

The reporting period should be the calendar year. If this is not possible for the Capital Transactions, the most recent accounting year should be used.

Receipts

SECTION 2

- Item 2.1 Please report total premiums received from **residents** and **non-residents** on direct insurance of exports.
- Item 2.2 Include amounts received from insurance companies, brokers or policyholders outside the country in settlement of insurance premiums.
- Item 2.7 Include all other revenues received from non-residents and overseas sources, which are not covered in Items (2.1) to (2.6).

Payments

- Item 2.10 Include all claims paid to non-residents (that is, to **non-residents only**) under insurance covered in Item 2.2
- Item 2.15 Include all other outflows of funds from the country not covered in Items 6.9 to 2.14.

Capital Transactions

Please report on all **foreign** assets and liabilities of the company at the beginning and end of the reporting period.

Assets should be valued at book value unless market values are substantially at variance with book values. Loans and equity holdings should be included as assets.