

Authorisation of location and approval of new business premises

9. (1) A licence granted under this Act authorises the licensee to carry on money services business in Anguilla at the place of business designated in the licence and at such other place as the Authority may authorise in writing.

(2) No licensee shall—

- (a) open a new place of business or change the location of an existing place of business in Anguilla without the prior approval of the Authority; or
- (b) close an existing place of business in Anguilla without having given 30 days prior written notification to the Authority.

(3) No licensee shall open a place of business elsewhere than in Anguilla without the prior written approval of the Authority.

(4) No licensee shall close a place of business outside of Anguilla without having given 21 days prior written notification to the Authority.

Display of licence certificate

10. A licensee shall display or cause to be displayed a copy of its licence certificate granted under this Act in a conspicuous place in the public part of any place of business of the licensee.

Restrictions of names likely to mislead

11. (1) No licensee shall be granted or continue to hold a licence under a name which—

- (a) is identical to that of any company, firm or business, whether within Anguilla or not, or that so nearly resembles that name as to be misleading;
- (b) falsely suggests the patronage of or connection with some person or Minister, whether within Anguilla or not;
- (c) falsely suggests that the money services business—
 - (i) has a special status in relation to or derived from the Government,
 - (ii) has the official backing of or acts on behalf of the Government or any department, branch, agency or organ of the Government, or of any officer of Government, or
 - (iii) is recognised in Anguilla as a national or central money services business.

(2) The Authority may refuse to grant a licence to or revoke the licence of a person who contravenes subsection (1).

(3) A person who contravenes subsection (1) commits an offence and is liable on summary conviction to a fine of \$50,000 or to imprisonment for a term of 2 years or to both.