

MONEY SERVICES BUSINESS ACT

TABLE OF CONTENTS

PART 1

PRELIMINARY

SECTION

1. Interpretation
2. Application

PART 2

LICENCES

3. Requirement for licence
4. Classes of licences
5. Application for licence, formalities and consideration
6. Alteration of facts disclosed in application
7. Adequacy of capital
8. Period of licence and licence fee
9. Authorisation of location and approval of new business premises
10. Display of licence certificate
11. Restrictions of names likely to mislead
12. Advertisement
13. Actions of fundamental change requiring approval
14. Change in directorship

PART 3

AUDIT, INFORMATION AND EXAMINATION

15. Annual audit, report and publication of financial statements and results
16. Notice of termination of auditor's appointment
17. Accounting records and systems of business control
18. Returns
19. Extension of time for providing information
20. Retention of records
21. Examination by Authority
22. Confidential information
23. Exchange of information

PART 4

SEGREGATED ACCOUNTS, BANKRUPTCY AND
INSOLVENCY OF LICENSEE

24. Segregated accounts