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MINUTES OF EXECUTIVE COUNCIL DECISION AGREED BY ROUND ROBIN

The following was approved by Round Robin on **Saturday 6th August 2022**: -

EX MIN 22/262

EX MEMO 22/191 WAIVER OF DUTY AND TAX ON IMPORTS ASSOCIATED WITH THE FRINGE EVENT TO ANGUILLA SUMMER FESTIVAL – POKER RUN

Poker Run is an all-day event that attracts up to 100 boats, making four stops at Da Vida's, Island Harbour, Rendezvous Bay and Meads Bay. Each stop features a different beach party, games, competitions, music, food, drinks and dance contests. The winning poker hand receives \$5000. There is a historical precedent for the exemption from applicable duty (1%) on the temporary imports of boats participating in poker run.

To support persons participating in Poker Run whilst controlling potential revenue loss, it is proposed to exempt temporary imports of boats for a limited period, in accordance with the Financial Administration and Audit Act.

Council:

- 1) noted the Government of Anguilla will forgo US\$17,150 or EC\$46,102.63 in relation to exempting temporary imports for eleven (11) vessels, valuing US\$1,715,000 or EC\$4,610,263;
- 2) approved the proposed exemption from duty and tax of imports associated with Poker Run, a fringe event to the Anguilla Summer Festival, based on the following terms:
 - a) persons must fall within the proposed classes of persons and items to be imported tax free will be restricted to boats for use in the Poker Run; and

- b) the period for clearing imports should be limited until August 6th 2022. All temporary imports should be re-exported by August 31st 2022; and
- 3) instructed the Attorney General's Chambers to prepare the Regulations under Section 16 of the Financial Administration and Audit Act, to exempt such classes of persons and associated items from applicable duty.

Council authorised the issue of the Action Sheet before confirmation of the Minutes.

Action: PS, FIN; PAS, FIN; COC
