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MINUTES OF A SPECIAL MEETING OF THE TENTH ANGUILLA
EXECUTIVE COUNCIL HELD ON FRIDAY 24TH OCTOBER 2014

- PRESENT: Her Excellency the Governor, Ms Christina Scott
- The Honourable Hubert Hughes, Chief Minister and Minister of Finance,
Economic Development, Investment, Commerce and Tourism and Minister
of Labour and Immigration and Minister of Social Development and Health
- The Honourable Deputy Governor, Mr Stanley Reid
- The Honourable Evan Gumbs, Minister of Infrastructure, Communications,
Utilities and Housing
- The Honourable Attorney General, Mr Rupert Jones
- Mrs Jewelle Fleming, Clerk to Executive Council
- IN ATTENDANCE: Hon Haydn Hughes, Parliamentary Secretary
Mr Patrick Hanley, Personal Assistant to the Hon CM/Finance
Mr Perin Bradley, Compliance Manager
- ABSENT: The Honourable Jerome Roberts, Minister of Lands, Physical Planning, Human
Rights, Environment, Gender Affairs and Agriculture and Fisheries and Minister
of Education, Library Services, Sports, Youth and Culture

EX MIN 14/685 **MEMORANDUM OF UNDERSTANDING BETWEEN THE**
GOVERNMENT OF ANGUILLA AND AGR INTERNATIONAL
HOLDINGS S.A.

The following persons joined the Meeting:-

Hon Haydn Hughes, Parliamentary Secretary
Mr Patrick Hanley, Personal Assistant to the Hon CM/Finance
Mr Perin Bradley, Compliance Manager

Further to EX MIN 14/683 of 23rd October 2014, and following discussions with
the Hon Attorney General, Compliance Manager and Counsel for AGR
International Holdings on the finalisation of the MoU, Council:-

- (1) agreed to the amendment of the recitals to reflect the situation regarding the financial information and due diligence such that the MoU would not come into force until such time that the necessary information had been provided, which it had not been hitherto;
- (2) agreed to the developers proposal on the ALHL under Part (III) (2) (a) and (b) of the MoU;
- (3) agreed, under Part (III) (2) of the MoU to the removal of references to the RRAL and to the expansion of the language in clause (g);
- (4) agreed to the removal of reference to the reduction of the Custom Administrative Fee and additionally agreed that the prevailing rate would apply;
- (5) agreed to the updated language under Part V (8) of the MoU which addresses the operator; and
- (6) agreed to the revision of the language under Part V (10) (h) of the MoU which speaks to the termination of the MoU based on the elapse of time in providing the EIA.

Council agreed the Memorandum of Understanding (MoU) between the Government of Anguilla and AGR International Holdings S.A. Council further agreed that the signing ceremony should be held on Friday 24th October 2014 at 3:30 pm.

Council commended the Hon AG and Compliance Manager for a job well done.

Action: PS, EDICT; PS, FIN; COM MAN; MINS OF GOV'T; AG; TIO; PS,
MHA/LANDS
