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**MINUTES OF A SPECIAL MEETING OF THE TENTH ANGUILLA**  
**EXECUTIVE COUNCIL HELD ON TUESDAY 14<sup>TH</sup> AUGUST 2012**

- PRESENT: His Excellency the Governor, Mr Alistair Harrison
- The Honourable Hubert Hughes, Chief Minister and Minister of Finance,  
Economic Development, Investment, Commerce and Tourism
- The Honourable Deputy Governor, Mr Stanley Reid
- The Honourable Edison Baird, Minister of Social Development, Health, Sports  
and Education
- The Honourable Walcott Richardson, Minister of Labour, Immigration, Lands,  
Physical Planning, Human Rights, Environment, Gender Affairs and Agriculture  
and Fisheries
- The Honourable Attorney General, Mr James Wood
- Mrs Sonia Brooks, Acting Clerk to Executive Council
- IN ATTENDANCE: Mr Foster Rogers, PS, EDICT  
Mr Ivor Greene, Senior Crown Counsel  
Mr Perin Bradley, TIO  
Mr Jerome Roberts, Adviser to CM  
Ms Mary Clare Haskins, Crown Counsel  
Mr Leslie Hodge, Surveyor/understudy to DLS  
Ms Gina Brooks, Tourism Planner
- ABSENT: The Honourable Evan Gumbs, Minister of Infrastructure, Communications  
Utilities and Housing

EX MIN 12/560

**EX MEM 12/264 APPLICATION FOR REDUCTION TO 4% IN ALIENS  
LAND HOLDING LICENCE FEES FOR ANGUILLAN DEVELOPMENT  
CORPORATION LTD PROPERTIES UTILISED FOR CUISINART  
RESORT AND SPA**

Hon Jerome Roberts, Adviser to the CM, Mr Foster Rogers, PS, EDICT,  
Mr Lelsie Hodge, Surveyor/Understudy to DLS and Mr Perin Bradley remained  
for the discussion.

Executive Council is of the view that since FLAG Luxurious Properties and SOF  
82 Anguilla Holdings LLC (Viceroy Resorts) were accommodated in a reduction  
to around 4% that a similar reduction should be granted to Anguillan Development

Corporation Ltd. (Cuisinart Resort) considering that they would now be linked with the Golf Course properties.

Further to EXCO Minutes 12/115, 12/116, 12/117 of 17 February 2012, Council agreed to amend the Minutes to reflect Stamp Duties payable at the reduced rate of 4% as follows:

- EX MIN 12/115 of 17 February 2012 Stamp Duty amount remains unchanged at EC\$2,981,181.94.
- EX MIN 12/116 of 17 February 2012 be amended to show the payment of Stamp Duty payable for the transfer of Block 28110B Parcel 3 and Block 28210 Parcels 24, 25, and 59 as follows:

### Parcel 3

(i) Stamp Duty under the Stamp Act – 5% of EC\$427,200.00	=	EC\$21,360.00
(ii) Stamp Duty under the ALHL Regulation Ordinance - 4% of EC\$427,200.00	=	<u>EC\$17,088.00</u>
<b>Total</b>	=	<b><u>EC\$38,448.00</u></b>

### Parcel 24

(i) Under the Stamp Act – 5% of EC\$1,154,250.00	=	EC\$ 57,712.50
(ii) Under the ALHL Regulations Ordinance 4% of EC\$1,154,250.00	=	<u>EC\$ 46,170.00</u>
<b>Total</b>	=	<b><u>EC\$103,882.50</u></b>

### Parcel 25

(i) Under the Stamp Act – 5% of EC\$1,154,250.00	=	EC\$57,712.50
(ii) Under the ALHL Regulations Ordinance 4% of EC\$1,154,250.00	=	<u>EC\$ 46,170.00</u>
<b>Total</b>	=	<b><u>EC\$103,882.50</u></b>

### Parcel 59

(i) Under the Stamp Act – 5% of EC\$1,344,100.00	=	EC\$ 67,205.00
(ii) Stamp Duty of ALHL 4% of EC\$1,344,100.00	=	EC\$ 53,764.00
<b>Total</b>	=	<b><u>EC\$120,969.00</u></b>

**TOTAL PAYABLE** =  
**EC\$367,182.00**

- EX MIN 12/117 of 17 February 2012 be amended to show the payment of Stamp Duty payable for the transfer of Block 28210 B Parcel 60 as follows:

(i) Under the Stamp Act – 5% of EC\$1,344,100.00 = EC\$ 67,205.00

(ii) Under the ALHL Regulation Act - 4% of EC\$1,344,100.00 = EC\$ 53,764.00

**Total** = **EC\$120,969.00**

**GRAND TOTAL PAYABLE** = **EC\$3,469,332.94**

Action: PS, MHA/LANDS; PS, FIN; PS, EDICT; DLS

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