



ANGUILLA

A BILL

**COMMERCIAL REGISTRY AND BENEFICIAL OWNERSHIP
REGISTRATION SYSTEM (AMENDMENT) ACT, 2023**

Published by Authority

COMMERCIAL REGISTRY AND BENEFICIAL OWNERSHIP REGISTRATION

SYSTEM (AMENDMENT) (NO. 2) ACT, 2023

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DRAFT

I Assent

Dileeni Daniel-Selvaratnam
Governor

Date

ANGUILLA

No. /2023

**COMMERCIAL REGISTRY AND BENEFICIAL OWNERSHIP REGISTRATION
SYSTEM (AMENDMENT) (NO 2) ACT, 2023**

[Gazette Date: , 2023] [Commencement: Assent under section 57 of the Constitution]

An Act to amend the Commercial Registry and Beneficial Ownership Registration System Act, 2022.

Enacted by the Legislature of Anguilla

Interpretation

1. In this Act, “principal Act” means the Commercial Registry and Beneficial Ownership Registration System Act, 2022.

Insertion of new section 8A

2. The principal Act is amended by inserting the following new section after section 8—

“Access to the registration system by the Competent Authority

8A. (1) The Registrar must ensure that, at all times, the Competent Authority has direct and immediate access to the Beneficial Ownership Register and the Commercial Registry, including the information recorded and the documents stored in each.

(2) The Competent Authority may access the Beneficial Ownership Register and the Commercial Registry only to the extent necessary to discharge its functions or to exercise its powers.

(3) The functions and powers of the Competent Authority include the Competent Authority’s functions and powers under—

(a) this Act;

- (b) the Tax Information Exchange (International Co-operation) Act; and
- (c) any other related enactment.

(4) For the purposes of this section “Competent Authority” has the meaning given in the Tax Information (International Cooperation) Act 2016..

Amendment of section 53

3. The section 53 of the principal Act is amended—

- (a) in subsection (2)(a) by deleting the phrase “28(1)(b)” and substituting the phrase “28(1)(c)”; and
- (b) in subsection (2)(b) by deleting the phrase “28(1)(c)” and substituting the phrase “28(1)(d)”.

Citation

4. This Act may be cited as the Commercial Registry and Beneficial Ownership Registration System (Amendment) (No. 2) Act, 2023.

Barbara Webster Bourne
Speaker

Passed by the House of Assembly this day of , 2023.

Lenox J. Proctor
Clerk of the House of Assembly
