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MINUTES OF EXECUTIVE COUNCIL DECISION AGREED BY ROUND-ROBIN

The following was approved by Round Robin on Thursday **15th February 2024**: -

EX MIN 24/039 **EX MEMO 24/27 Revised Analysis Of Maximum Sale Price On Gasoline For Delta Petroleum (Axa) Ltd., Sol St. Lucia (Anguilla) Ltd. and Anguilla Gases Ltd.**
Hon Parliamentary Secretary and Head of the Governor's Office remained.

EX MIN 24/012 refers to the last price review. The Minister of Finance and Health and Economic Development briefed Council. A routine analysis of the current fuel import data has been undertaken.

Considering these factors, optimal selling prices for gasoline are currently EC\$16.66, EC\$15.91, EC\$14.86 and EC\$16.19 for Sol St Lucia (Anguilla) Ltd., Delta Petroleum (Anguilla) Ltd., Anguilla Gases Ltd. (regular) and Anguilla Gases Ltd. (premium) respectively. These prices bring about an EC\$0.70 increase from the current maximum gasoline price order for Delta Petroleum (Anguilla) Ltd., and an EC\$0.45 decrease from the current maximum gasoline price order for Anguilla Gases Ltd. (regular) while Sol St. Lucia (Anguilla) Ltd. and Anguilla Gases Ltd. (premium) prices remain unchanged.

Council:

1. Approved the imposition of maximum price orders on the sale of gasoline, starting 16th February 2024 to:
 - o EC\$15.91 per imperial gallon for Delta Petroleum (Anguilla) Ltd.;
 - o EC\$14.86 per imperial gallon for Anguilla Gases Ltd. (regular).
2. Approved the dissemination of the proposed price order to the fuel suppliers and allowed for them the opportunity to provide further information prior to the Order taking effect; and

3. Approved the continuation of price order revisions as new information from the fuel suppliers and pertinent data on fuel import costs are obtained;
4. Instructs the Attorney General's Chambers to prepare the Orders and Notice of extension of Regulations for the signature of the Minister.

Council authorised the issue of the Action Sheet before confirmation of the Minutes.

Action: PS, EDMSIE; PS, FIN; HON, AG; HON, PREM